

Annual Report 2023

Stichting WaterStarters NL



Address of Foundation:	Doornhoek 4205 5465 TG Veghel, the Netherlands
RSIN number:	860033715
CoC number:	74807536
Board members:	Annemarie de Jong (Chairman) Bernard Verburg (Treasurer) Danny Dubbeldeman (Secretary)
Website:	www.waterstarters.org
Date:	February 20 th , 2025

Table of Content

Annual Report 2023

Board Members Report 3

 The WaterStarters Foundation..... 3

 MegaGroup 3

 Amref Flying Doctors..... 3

 The challenges 4

 Our ambition 4

 The partnership 5

 Ways of raising funds 5

 Achievements 5

 Looking ahead to 2024 6

Balance Sheet 8

Income Statement 9

Accounting policies..... 10

 Accounting policies for the balance sheet 10

 Accounting principles for the income statement..... 10

 Notes to the balance sheet 11

 Notes to the income statement 11

Control audit committee 12

Result appropriation..... 12

Events after balance date 12

1) Board Members Report

A. The WaterStarters Foundation

WaterStarters (WS) is registered in the Netherlands as a foundation that is established with the intention

to provide clean and safe drinking water to people in developing countries. The foundation aims to raise money through investors, donations, crowdfunding, loyalty programs and more to ensure that the commitment to bring clean drinking water to people is achieved through the implementation of social enterprises for water projects and other social developments in communities. The WaterStarters' vision and mission is *'Better health in Kenya by setting up a renewed method for sustainable water solutions in combination with health and education for the rural and peri-urban communities'*. WaterStarters considers the social-cultural aspects of the people, the environment, and the economic requirements as core values.



B. MegaGroup

MegaGroup is a Dutch technical wholesale company that believes in making water solutions accessible to improve the lives of people. With a mission to enabling sustainable growth to different stakeholders like customers, employees and shareholders by making water solutions available in a smart, convenient, and efficient manner. The goal is to become the number one partner and the best alternative in the market. MegaGroup is committed to contributing towards major water threats globally through irrigation, livestock and industrial applications.



C. Amref Flying Doctors

Amref Flying Doctors (Amref NL) in the Netherlands is a nonprofit entity affiliated with Amref Health Africa (active since 1957), Africa's biggest nonprofit health organisation with 11 African country offices working on a wide range of topics related to health. Amref NL's corporate strategy focuses on strategic partnerships, resource mobilisation and innovative fundraising in its commitment to empowering African leadership, ensuring locally driven and culturally sensitive initiatives while leveraging on years of experience in developing commercially viable programmes for lasting change. By fostering collaboration and investing in healthcare infrastructure and personnel, Amref NL facilitates lasting health improvements, with a focus on marginalised groups, especially youth and women.



D. Organisation

The WaterStarters organization is built up of a mix of volunteers and employed people. In total, ca. 18 people are active in and/or for the WaterStarters organisation representing ca. 7 FTE's.

Below is an overview of all involved and their roles at their primary job and within WaterStarters.

MegaGroup (Veghel, The Netherlands)

Name	MegaGroup	WaterStarters	Payroll
Bernard Verburg	CEO	Board WS Foundation	MegaGroup
Frank Kalff	M&A – Head of Integration	Program Director	MegaGroup
Marijke Ernest	CSR Manager	Project Officer	MegaGroup
Paul Boley	Inside Sales	Project Officer	MegaGroup

Amref Health Africa (Nairobi, Kenya)

Name	Amref Health Africa	WaterStarters	Payroll
Kennedy Omwaka		Project coordinator	WS – 100%
Charles Omondi*	WASH associate	Project associate	WS – 100%
Martin Muchangi	Director WASH & NTDs		WS – 5%
Kioko Kithuki	M&E Manager		WS – 20%
Maxwell Oroko		Project Driver	WS – 100%
Lucy Samuel	Project Accountant		WS – 20%
Beatrice Odipo	Project Admin		WS – 10%

**Joined Amref Health Africa October 2023*

External (Nairobi, Kenya)

Name	RUWASCO	WaterStarters	Payroll
Jamlick Mutie		Project engineer	WS – 50%

Amref Flying Doctors

Name	Amref Flying Doctors	WaterStarters	Payroll
Romy Harkx	Ventures Manager	30%	Amref FD
Tara Klijn**	Portfolio Manager	25%	Amref FD
Mirjam Martens	Project & Control Officer	5%	Amref FD
Danny Dubbeldeman	CEO	2% (Board WS Foundation)	Amref FD

***Joined Amref FD October 2023*

Volunteers

Name	Company	WaterStarters	Payroll
Annemarie de Jong	Better Future – CEO	Board WS Foundation	Better Future
Graham Nixon	Eneco – Project engineer		Eneco

E. The challenges

To date, two out of five people in Kenya do not have access to safe water sources. In rural areas, more than half of the population obtains water from unsafe surface sources such as lakes, rivers and ponds. This leads to enormous negative long-term effects on economic development. Especially for people living in rural and peri-urban communities, where the situation is worse.

F. Our ambition

Our belief is that every human being should have access to safe and affordable drinking- and household water and that no one should suffer from waterborne diseases. We want to radically improve this situation for 1.5 million Kenyans in water-stressed areas in the coming seven years with a total investment budget of € 30 million.

G. The partnership

The partnership between MegaGroup and Amref was initiated to address water related issues facing people in communities in Kenya. MegaGroup's expertise in water solutions and Amref's community-led health promotion resulted to the introduction of WaterStarters; a franchise that will manage the renovation and/or building of 600 water supply schemes to positively impact the economic and health situation in rural and peri-urban communities in Kenya. Fundamental cornerstones of the WaterStarters model are community co-investment and the sale of water, reflecting its value as a scarce resource.

This collaboration offers an opportunity and a platform for different stakeholders such as impact investors, donors, and commercial corporate organisations to strategically raise funds for developments in water and sustainable finance. It is intended to supply and distribute water according to local needs like provision of clean water for drinking in households, water for livestock or water for domestic use. Hence the water infrastructure is designed according to the identified community needs and considering the special need groups like those who are physically disabled/challenged.

H. Ways of raising funds

MegaGroup and Amref have specific network options to raise funds for WaterStarters based on the capabilities and expertise of each party. There are several ways for raising funds:

- Amref Flying Doctors has a large base of private donors, family foundations, corporate partners, as well as prospect partners to attract donations and investments.
- Through MegaGroup's loyalty program named Waterpoints, the WaterStarters Foundation can count on a yearly contribution. This as part of MegaGroup's customers donate their accumulated points to the WaterStarters initiative.
- MegaGroup has pledged to donate 1% of their recurring EBITDA to the Foundation on annual basis.
- When scaling, MegaGroup will engage their customers and suppliers to donate or contribute water supply resources and possibly materials to WaterStarters, increasing the pool of resources.
- WaterStarters has developed a website where projects will be uploaded with detailed project-specific reports. Transparency on investments and real-time performance through a monitoring dashboard will allow for the public and impact investors to directly invest in water and health.
- We will further investigate the option of results-based financing. This is an approach involving a funder that is willing to make payments to a broker that has presumed to achieve pre-defined results. Hence the funding is only earned after the achievement of the results. The logic behind this approach is to channel financing more directly with outputs and outcomes. This method aims to increase accountability and create incentives to improve the programme's effectiveness. This method can be approached in two ways; through commercial funding and donations.

I. Achievements

1. A first agreement between MegaGroup and Amref Flying Doctors was signed in 2019, which was amended into a teaming agreement in 2020. In 2021, a Consortium Agreement was drafted and signed between the Stichting WaterStarters, MegaGroup, Amref Flying Doctors and Amref Health Africa (Kenya). The goal of this agreement is to pilot the WaterStarters model to provide secure, more sustainable and affordable water and health services in peri-urban and rural areas in Kenya, by improving the management of existing and new boreholes, in combination with a health education and promotion program.
2. The pilot phase of the project was budgeted at € 395,000. MegaGroup and Amref believe that each partner should be equally invested and risks need to be shared. Therefore, they have both

committed to € 75,000 seed funding, totalling € 150,000.

The initial duration of the project set at 18 months, but this timeline was extended to June 30th, 2024.

3. Over and above the above seed money, WaterStarters Foundation was successful in applying for financing to cover for the remaining pilot budget:
- a. Aqua for All acts as a co-developer of the program and contributes € 75,000.
 - b. Invest International (formerly known as FMO) acts as the financial co-developer of the program and contributes € 162,500, of which 25% only must be refunded upon a successful pilot project.
- In December if 2023, Invest International informed WaterStarters that the 25% payback had been converted to a gift.
4. Following the successful start of the pilot projects as mentioned above, WaterStarters has been successful in applying for a grant from Danida Green Business Partnerships (DGBP), for a Maturation Project grant. This program is funded under the Danish development cooperation. DGBP supports innovative projects in 32 developing countries aimed at creating new market-based solutions to climate and environmental challenges while contributing to economic growth, job creation, and improved livelihoods. SDGs 1, 8, 12, 13, and 17 are at the heart of the DGBP program.



J. Looking ahead to 2024

Financing has been secured to extend the WaterStarters pilot and add two communities. At the end of 2023, the term for the pilot project for the three communities has planned to be extended to 31-1-2025, including additional funding from Aqua for All.

Below is the working plan for 2024, focussing on onboarding the two additional communities, but also getting a better picture of the first three communities, i.e. is the model working, can the Franchisees come up with the upfront 15% investment, can the sell water and repay the loans.



Board Members Stichting WaterStarters NL

Ida Jacoba Annemarie de Jong

Mrs. Annemarie de Jong
Chairman

Danny Dubbeldeman

Mrs. Danny Dubbeldeman
Secretary

Bernard Verburg

Mr. Bernard Verburg
Treasurer

2) Balance Sheet

	31/12/2023	31/12/2022
ASSETS	€	€
Current Assets:		
- Accounts receivables	-	-
- Other receivables (1)	17.198	99.406
- Cash/Banks	185.625	180.756
	202.823	280.161
Total Assets	202.823	280.161

	31/12/2023	31/12/2022
EQUITY & LIABILITIES	€	€
Equity		
- General Reserves	280.161	218.732
- Result current year	-85.826	61.429
	194.335	280.161
Liabilities		
- Accounts payables	-	-
- Other liabilities	8.487	-
	8.487	-
Total Liabilities	202.823	280.161

3) Income Statement

		2023	2022
			€
Revenues			
- Donations Income	2)	47.754	105.586
- Others		<u>1.144</u>	<u>-</u>
Total Revenues		48.898	105.586
Expenses			
- Donation Expenses	3)	114.034	39.000
- Branding Expenses		-	1.921
- Promotional expenses		-	378
- Advisory Expenses		1.210	-
- Website		1.965	80
- Insurances		1.706	1.077
- Clothing		4.347	1.151
- Travel expenses		10.131	-
- Congresses and seminars		750	-
- Food and Beverages		136	150
- Contributions		287	279
- Bank Charges		158	121
- Interest		<u>-</u>	<u>-</u>
Total Expenses		134.724	44.158
Total Result		<u>-85.826</u>	<u>61.429</u>
Profit appropriation			
Addition to retained earnings			<u><u>0</u></u>

4) Accounting policies

General

The financial statements have been prepared in accordance with the guideline for fundraising institutions as issued by the Dutch Accounting Standard Board (guideline 650).

In the balance sheet and income statement references are included. These references refer to the notes.

Going concern

The present accounting policies of valuation and determination of result used are based on the assumption of going concern of the Foundation.

Changes in accounting policies/Estimates

During the year no changes in accounting policies or estimates occurred.

A. Accounting policies for the balance sheet

General

In general assets and liabilities are stated at the amount at which they were acquired or incurred. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and income statement include references to the notes.

Cash and cash equivalents

Cash and cash equivalents are stated at face value.

Reserves

The amount of reserves shows the difference between the assets and the liabilities. This amount is at free disposal of the Board, but must be used to achieve the objectives of the Foundation.

B. Accounting principles for the income statement

General

Profit or loss is determined as the difference between the revenues and the expenses for the year. Revenues and expenses are recognised in the year in which they are realised. This calculation follows a consistent course of action. This means that the expenses take into account the amounts attributable to a period that have been paid in another period.

Revenues

All revenues are recognised at their gross amount in the revenues.

Expenses

Expenses are determined on a historical base and allocated to the reporting year to which they related.

C. Notes to the balance sheet**1) Other receivables**

The other receivables consist of the annual donation by MegaGroup netted against prepaid expenses.

D. Notes to the income statement**2) Overview Donations Revenue**

Aqua4All	30,000
Megagroup Trade Holding BV	16,054
Other	1,700
Total	47,754

3) Overview Donations Expense

Amref Kenya	114,034
	-
Total	114,034

The Foundation has no personnel employed. The board members do not receive any remuneration for their activities. Reimbursement are made for costs incurred. These costs are often not declared or donated as a gift.

E. Control audit committee

Control of the financial statements has been executed by an audit control committee, consisting of Erdogan Sener and Irene van Asten. The statement is a separate document and was drawn up on the February 20th, 2025 and provided to the board.

F. Result appropriation

The result is distributed in accordance with the appropriation of the result that is included in the income statement. No profit appropriation is specified in the articles of association. The board approves the appropriation of the result by adopting the financial statements.

G. Events after balance date

There were no events after the balance date that should be reported here.



Location

Stichting WaterStarters NL
Doornhoek 4205
5465 TG Veghel



Contact

Phone: 0413-747300
Email: info@waterstarters.org



Bank account number

IBAN: NL50 RABO0360808115
BIC: RABONL2U

Verklaring Kascontrolecommissie

29 januari, 2025

Ondergetekenden,

Erdoğan Sener en Irene van Asten verklaren:

- Dat zij door het bestuur van Stichting WaterStarters benoemd zijn als leden van de kascommissie voor de jaarrekening 2023,
- Dat zij geen zakelijke relatie met Stichting WaterStarters hebben, die in de weg zou kunnen staan aan een onafhankelijke en deugdelijke uitvoering van de opgedragen taak als kascommissie.

Wij hebben de jaarrekening over 2023 door middel van steekproeven gecontroleerd op 28-1-2025.

Tijdens de controle heeft de kascommissie toegang gekregen tot de volgende documenten:

- Bestuursverslag over het huidig boekjaar
- Balans
- Staat van baten en lasten
- Toelichting op Balans en Staat van baten en lasten
- (Leesrechten op de) boekhouding
- Bankafschriften en jaaroverzichten van de bankrekeningen
- Financieel verslag voorgaand boekjaar
- Notulen van de bestuursvergaderingen

De kascontrolecommissie heeft de aansluiting gecontroleerd van boekhouding en de bankgegevens. Tevens is de aansluiting met vorig boekjaar gecontroleerd. De geoormerkte inkomsten en uitgaven zijn vergeleken met de ontwikkeling van bestemmingsreserves en bestemmingsfondsen.

De kascontrolecommissie heeft een steekproef uitgevoerd op zowel inkomende als uitgaande facturen op aanwezigheid en op correctheid van de betreffende facturen.

We hebben de betalingen op basis van een steekproef gecontroleerd en vastgesteld dat er geen betalingen aan bestuurders hebben plaatsgevonden.



Conclusie

Bij de controle zijn geen onjuistheden noch onrechtmatigheden geconstateerd.

Wij zijn van mening dat deze stukken een getrouw beeld geven van het handelen van het bestuur en de financiële situatie van de stichting.

De kascommissie geeft het advies:

- De jaarrekening en de verantwoording over [boekjaar] goed te keuren;
- Het voltallige Bestuur decharge te verlenen voor het gevoerde beleid in [boekjaar]

E.Sener

A blue ink signature of E. Sener, consisting of a large, stylized 'S' and 'E'.

Apeldoorn

4-3-2025

Datum

I. van Asten

A black ink signature of I. van Asten, featuring a stylized 'I' and 'A'.

Veghel

20-02-2025

Datum

Hoofdstuk C2 / Kleine fondsenwervende organisaties

C2 Bijlage 1

ACTIVA

Immateriële vaste activa

Materiële vaste activa

Financiële vaste activa

Voorraden

Vorderingen en overlopende activa

Effecten

Liquide middelen

Totaal

PASSIVA

Reserves en fondsen

Reserves

- Bestemmingsreserves

- Overige reserves

Fondsen

- Bestemmingsfonds(en)

Voorzieningen

Langlopende schulden

Kortlopende schulden

Totaal

31-Dec-23		31-Dec-22	
€	17,198	€	99,406
€	185,625	€	180,756
€	202,823	€	280,161

194,335 € 280,161

€	8,487		
€	202,823	€	280,161

Hoofdstuk C2 / Kleine fondsenwervende organisaties

C2 Bijlage 2

Baten

- Baten van particulieren
- Baten van bedrijven
- Baten van loterijorganisaties
- Baten van subsidies van overheden
- Baten van verbonden (internationale) organisaties
- Baten van andere organisaties zonder winststreven

Som van de geworven baten

- Baten als tegenprestatie voor de levering van producten en/of diensten
- Overige baten

Som van de baten

Lasten

Besteed aan doelstellingen

- Amref Kenya
- Amref NightFlight
- Reis en verblijfkosten
- WaterStarters website
- Congressen en seminars
- Advieskosten

Wervingskosten

Kosten beheer en administratie

Som van de lasten

Saldo financiële baten en lasten

Bestemming saldo van baten en lasten:

Toevoeging/onttrekking aan:

- overige reserve
- bestemmingsreserves
- bestemmingsfonds

Werkelijk 2023		Werkelijk 2022	
€	200		
€	16,054	€	105,586
€	31,500		
€	1,144		
€	48,898	€	105,586
€	114,034	€	37,500
		€	1,500
€	10,131		
€	1,965		
€	750		
€	1,210		
		€	2,299
€	6,634	€	2,859
€	134,724	€	44,158
€	-85,826	€	61,429
€	-85,826	€	61,429

Certificate Of Completion

Envelope Id: CFAE8421-247A-4C59-8E22-FF7E16BBBFC7

Status: Completed

Subject: Complete with Docusign: WS verklaring kascommissie 2023 - 20250304.pdf, WaterStarters Annual Re...

Source Envelope:

Document Pages: 18

Signatures: 3

Envelope Originator:

Certificate Pages: 8

Initials: 0

Management Support

AutoNav: Enabled

Schuttersveld 9 6e etage

Envelopeld Stamping: Enabled

Leiden, Zuid-Holland 2316 XG

Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna

ms@amref.nl

IP Address: 90.145.237.217

Record Tracking

Status: Original

Holder: Management Support

Location: DocuSign

06-03-2025 | 14:43

ms@amref.nl

Signer Events

Signature

Timestamp

Jean Paul van Dorst

Completed

Sent: 06-03-2025 | 15:20

jeanpaul.vandorst@amref.nl

Viewed: 06-03-2025 | 15:57

CFO

Signed: 06-03-2025 | 16:01

Amref Flying Doctors

Using IP Address: 45.128.199.126

Security Level: Email, Account Authentication
(None)

Signed using mobile

Electronic Record and Signature Disclosure:

Accepted: 12-10-2022 | 13:52

ID: 19e437ae-d975-4eeb-a569-6b5274552a4e

Ida Jacoba Annemarie de Jong

Ida Jacoba Annemarie de Jong

Sent: 06-03-2025 | 16:01

annemarie@better-future.com

Viewed: 11-03-2025 | 11:25

Security Level: Email, Account Authentication
(None)

Signed: 11-03-2025 | 11:29

Signature Adoption: Pre-selected Style

Using IP Address: 86.94.178.31

Electronic Record and Signature Disclosure:

Accepted: 11-03-2025 | 11:25

ID: 1ee82413-91af-4cc9-b6aa-e975370f76e0

Bernard Verburg

Bernard Verburg

Sent: 11-03-2025 | 11:29

bverburg@waterstarters.org

Viewed: 12-03-2025 | 10:25

Security Level: Email, Account Authentication
(None)

Signed: 12-03-2025 | 10:25

Signature Adoption: Pre-selected Style

Using IP Address: 77.174.150.167

Electronic Record and Signature Disclosure:

Accepted: 09-09-2022 | 13:38

ID: f98bce12-9263-4d1e-bba9-30482c7f6d90

Danny Dubbeldeman

Danny Dubbeldeman

Sent: 12-03-2025 | 10:25

danny.dubbeldeman@amref.nl

Viewed: 12-03-2025 | 14:09

Danny Dubbeldeman

Signed: 12-03-2025 | 14:10

Security Level: Email, Account Authentication
(None)

Signature Adoption: Uploaded Signature Image

Using IP Address: 90.145.237.217

Electronic Record and Signature Disclosure:

Accepted: 23-02-2021 | 15:48

ID: b533794c-5e23-4f3e-8937-0164bd2bfb6c

In Person Signer Events

Signature

Timestamp

Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Tara Klijn tara.klijn@amref.nl Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 12-03-2025 14:10
Frank Kalff frank.kalff@gmail.com Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Not Offered via DocuSign	COPIED	Sent: 12-03-2025 14:10 Viewed: 12-03-2025 14:25
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	06-03-2025 15:20
Certified Delivered	Security Checked	12-03-2025 14:09
Signing Complete	Security Checked	12-03-2025 14:10
Completed	Security Checked	12-03-2025 14:10
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Stichting African Medical Research Foundation Nederland (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Stichting African Medical Research Foundation Nederland:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To advise Stichting African Medical Research Foundation Nederland of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at info@amrf.nl and in the body of such request you must state: your previous email address, your new email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Stichting African Medical Research Foundation Nederland

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to info@amrf.nl and in the body of such request you must state your email address, full name, mailing address, and telephone number.

To withdraw your consent with Stichting African Medical Research Foundation Nederland

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to and in the body of such request you must state your email, full name, mailing address, and telephone number. . .

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Stichting African Medical Research Foundation Nederland as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Stichting African Medical Research Foundation Nederland during the course of your relationship with Stichting African Medical Research Foundation Nederland.

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Stichting African Medical Research Foundation Nederland (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Stichting African Medical Research Foundation Nederland:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: adriaan.dezwardt@amref.nl

To advise Stichting African Medical Research Foundation Nederland of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at adriaan.dezwardt@amref.nl and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Stichting African Medical Research Foundation Nederland

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to adriaan.dezwardt@amref.nl and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Stichting African Medical Research Foundation Nederland

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to adriaan.dezwardt@amref.nl and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Stichting African Medical Research Foundation Nederland as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Stichting African Medical Research Foundation Nederland during the course of your relationship with Stichting African Medical Research Foundation Nederland.