



Alliance for UPEACE

Annual accounts 2020

Stichting Alliance for the University
for Peace / UPEACE Centre The Hague
at The Hague

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1. General

1.1 Administrative matters

The foundation has appointed Jac's den Boer & Vink bv, management consultancy for non-profit organizations, to prepare the financial statements. The financial statements comprise the balance sheet, the statement of income and expenditure, the cash flow statement, general notes, notes to the balance sheet and notes to the statement of income and expenditure.

1.2 Taxes

Value Added Tax (VAT)

The foundation is subject to Value Added Tax.

Corporate Income Tax (CIT)

The results of the foundation are not subject to Corporate Income Tax.

1.3 Budget 2021

| | € |
|------------------------------------------------|-------|
| INCOME | |
| Students to UCR | 7.250 |
| Project income | p.m. |
| Donations | p.m. |
| Other income | p.m. |
| | <hr/> |
| Total income (A) | 7.250 |
| | <hr/> |
| COSTS | |
| Website | 225 |
| Costs related to UCR students (travels, other) | 3.000 |
| Other activities costs | 2.000 |
| Project costs | p.m. |
| Other costs and unforeseen | 2.025 |
| | <hr/> |
| Total costs (B) | 7.250 |
| | <hr/> |
| Balance of income and costs (A - B) | 0 |
| | <hr/> |

2.1 Balance sheet as at 31 December 2020

| <u>Ref.</u> | | <u>31-12-2020</u> | <u>31-12-2019</u> |
|-------------|---------------------------|----------------------|----------------------|
| | | € | € |
| | ASSETS | | |
| 1. | Receivables | 267 | 1.420 |
| 2. | Cash and cash equivalents | <u>16.759</u> | <u>12.948</u> |
| | Total assets | <u>17.026</u> | <u>14.368</u> |
| | LIABILITIES | | |
| 3. | Equity | 16.026 | 13.288 |
| 4. | Short-term debts | <u>1.000</u> | <u>1.080</u> |
| | Total liabilities | <u>17.026</u> | <u>14.368</u> |

2.2 Statement of income and expenditure for 2020

| <u>Ref.</u> | | <u>Actual 2020</u> | <u>Budget 2020</u> | <u>Actual 2019</u> |
|-------------|--------------------------------------------|------------------------|------------------------|------------------------|
| | | € | € | € |
| | INCOME | | | |
| 5. | Ministry of Foreign Affairs | 1.053 | 0 | 13.441 |
| | Intermediation students to University | | | |
| | Costa Rica | 7.249 | 6.000 | 7.358 |
| 6. | Donations | 4.343 | 0 | 1.919 |
| | Total income (A) | <u>12.645</u> | <u>6.000</u> | <u>22.718</u> |
| | COSTS | | | |
| 7. | Office costs | 1.942 | 1.500 | 1.310 |
| 8. | Activities costs | 7.965 | 4.500 | 3.818 |
| | Project costs | 0 | 0 | 15.434 |
| | Total costs (B) | <u>9.907</u> | <u>6.000</u> | <u>20.562</u> |
| | Balance of income and costs (A - B) | <u><u>2.738</u></u> | <u><u>0</u></u> | <u><u>2.156</u></u> |

2.3 Cash flow statement

| | <u>2020</u> | | <u>2019</u> | |
|------------------------------------------------|-------------|---------------------|--------------|---------------------|
| | € | € | € | € |
| <u>Cash flow from operational activities</u> | | | | |
| Balance of income and costs | | <u>2.738</u> | | <u>2.156</u> |
| Total cash flow from operational activities | | 2.738 | | 2.156 |
| <u>Changes in working capital</u> | | | | |
| Change in receivables | 1.153 | | -1.152 | |
| Change in debts | <u>-80</u> | | <u>1.055</u> | |
| Total changes in working capital | | <u>1.073</u> | | <u>-97</u> |
| Change cash and cash equivalents | | <u><u>3.811</u></u> | | <u><u>2.059</u></u> |
| Cash and cash equivalents at beginning of year | | 12.948 | | 10.889 |
| Cash and cash equivalents at year end | | <u>16.759</u> | | <u>12.948</u> |
| Change cash and cash equivalents | | <u><u>3.811</u></u> | | <u><u>2.059</u></u> |

2.4 General notes

General information

The reporting entity, Stichting Alliance for the University for Peace, was founded on 18 April 2002. It has its registered office in The Hague and is registered at the Dutch chamber of commerce under registration number 18066886.

UPEACE Centre The Hague was set up to contribute to higher education and research in the field of peace and conflict management studies. As a representative in Europe of the University for Peace (UPEACE) in Costa Rica - which was established by a resolution of the United Nations General Assembly in 1980 - the Centre promotes and facilitates the University's programmes and activities in the Netherlands and other European countries.

These financial statements are prepared in accordance with accounting principles generally accepted in the Netherlands (Guideline for small organizations not-for-profit (Rjk C1) of the Dutch Accounting Standards Board).

The annual report is denominated in euros, UPEACE Centre The Hague's functional and presentation currency.

Estimates

In applying the accounting policies and standards for preparing annual accounts, the Board of UPEACE Centre The Hague has made estimates and judgments that are essential for the amounts disclosed in the annual accounts. If necessary for the purposes of providing the view required under Section 362(1), Book 2 of the Netherlands Civil Code, the nature of these estimates and judgments, including the related assumptions, has been disclosed in the notes to the relevant items. Estimates have been included in the receivables and the short-term debts.

The balance sheet and the statement of income and expenditure include references to the notes.

Accounting principles for the balance sheet

Receivables

Receivables are initially recognised at the fair value of the consideration. Allowances for doubtful debts are deducted from the carrying amount of receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances, and demand deposits falling due in less than twelve months. Cash and cash equivalents are stated at face value.

Continuity

Stichting Alliance for the University for Peace / UPEACE Centre The Hague has a positive equity of € 17.026 as at 31 December 2020. The Board of UPEACE Centre The Hague has planned to continue the intermediation of students to the University of Costa Rica, resulting in a basic income for financing the running costs. UPEACE Centre The Hague will only accept special projects if the projects will have at least a break even result.

The accounting policies within the financial statements are based on the assumption that UPEACE Centre The Hague will be able to continue as a going concern.

Liabilities

Liabilities are initially recognised at fair value. Transaction costs directly attributable to the incurrence of the liabilities are included in the measurement on initial recognition. Liabilities are subsequently measured at amortised cost, being the amount received plus or less any premium or discount and net of transaction costs.

Accounting principles for the statement of income and expenditure

Incoming resources and resources expended are recognised in the year to which they relate. Profit or loss is determined as the difference between the realisable value of the services delivered and the costs and other charges for the year.

Donor contributions are recognised in the year in which they are received. Income from legacies is recognised in the year in which it can be reliably determined. Gifts in kind are stated at their fair market value in the Netherlands. Where items involving gifts in kind are sent directly to emergency areas, their value is recognised as a gift and as an expended resource.

Government grants are recognised as soon as the grant is spent.

Accounting principle to the cashflow statement

The cash flow statement analyses the changes in cash and cash equivalents between 1 January 2020 and 31 December 2020 and is prepared according to the indirect method.

2.5 Notes to the balance sheet

| | <u>31-12-2020</u> | <u>31-12-2019</u> |
|----------------------------------------------------------|----------------------|----------------------|
| | € | € |
| 1. <u>Receivables</u> | | |
| Paid in advance | 267 | 446 |
| VAT | <u>0</u> | <u>974</u> |
| Total receivables | <u><u>267</u></u> | <u><u>1.420</u></u> |
| 2. <u>Cash and cash equivalents</u> | | |
| Current account NL15 TRIO 0254 6731 71 | 16.759 | 12.914 |
| Savings account NL15 TRIO 2000 4010 23 | <u>0</u> | <u>34</u> |
| Total cash and cash equivalents | <u><u>16.759</u></u> | <u><u>12.948</u></u> |
| 3. <u>Equity</u> | | |
| Balance January 1st | 13.288 | 11.132 |
| Appropriation of the balance of income and costs | <u>2.738</u> | <u>2.156</u> |
| Balance December 31st | <u><u>16.026</u></u> | <u><u>13.288</u></u> |
| 4. <u>Short-term debts</u> | | |
| Travel costs students | 1.000 | 0 |
| Received in advance from the Ministry of Foreign Affairs | 0 | 1.053 |
| Other short-term debts | <u>0</u> | <u>27</u> |
| Total short-term debts | <u><u>1.000</u></u> | <u><u>1.080</u></u> |

2.6 Notes to the statement of income and expenditure

| | Actual 2020 | Budget 2020 | Actual 2019 |
|---------------------------------------|----------------|----------------|----------------|
| | € | € | € |
| INCOME | | | |
| 5. <u>Ministry of Foreign Affairs</u> | | | |
| The conflict in Donbas - phase 1 | 940 | | 1.975 |
| The conflict in Donbas - phase 2 | <u>113</u> | | <u>11.466</u> |
| Total Ministry of Foreign Affairs | <u>1.053</u> | <u>0</u> | <u>13.441</u> |
| 6. <u>Donations</u> | | | |
| In kind contribution board members | 0 | | 1.919 |
| Other donations | | | |
| - Stichting World Legal Forum | 343 | | 0 |
| - Donation chairman | <u>4.000</u> | | <u>0</u> |
| Total donations | <u>4.343</u> | <u>0</u> | <u>1.919</u> |
| COSTS | | | |
| 7. <u>Office costs</u> | | | |
| Administration and accounting costs | 1.575 | | 857 |
| Insurance | 243 | | 242 |
| Bank costs | 124 | | 121 |
| Office materials | 0 | | 82 |
| Postage, copying and other costs | <u>0</u> | | <u>8</u> |
| Total office costs | <u>1.942</u> | <u>1.500</u> | <u>1.310</u> |

| | Actual 2020 | Budget 2020 | Actual 2019 |
|------------------------------------------------|----------------|----------------|----------------|
| | € | € | € |
| 8. <u>Activities costs</u> | | | |
| Costs related to UCR students (travels, other) | 7.500 | | 0 |
| ICT and website | 376 | | 1.718 |
| PR and communications | 75 | | 898 |
| Travel and representation costs board | 14 | | 1.828 |
| Other costs | 0 | | 110 |
| Allocation project costs | 0 | | -736 |
| | | | |
| Total activities costs | <u>7.965</u> | <u>4.500</u> | <u>3.818</u> |