



Annual Report 2021
Friends for Life Foundation
& Stichting Friends for Life

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1.0 FRIENDS FOR LIFE

Friends for Life Foundation contributes to the sustainable development of Kenya by providing scholarships to students with a lack of financial means. With a scholarship these adolescents are able to graduate and eventually find a job in Kenya. The long term aim is to generate more income through employment, which results in a more stable economy and welfare.

The foundation in The Netherlands focuses mainly on fundraising. It cooperates in Kenya with partner organization 'Friends for Life Foundation'.

This Non-Governmental Organisation spends the funds on the goals and objectives within the framework of their agreed procedures with regard to application, selection, guidance and financial support of students.

**WITH A SCHOLARSHIP
THESE ADOLESCENTS
ARE ABLE TO GRADUATE
AND FIND
EMPLOYMENT IN
KENYA**

1.1 OUR MISSION

The Friends for Life Foundation provides scholarships to girls and boys from poor families in Kenya in order to further their education after secondary school.

With a scholarship these adolescents will be able to graduate and eventually find a job within Kenya. The aim on the long term is to generate more income through employment, which results in a more stable economy and welfare within the country.

**THE GOAL IS
TO CONTRIBUTE
TO SUSTAINABLE
DEVELOPMENT IN
KENYA BY
PROVIDING
SCHOLARSHIPS**

1.2 OUR VISION

Contribute to sustainable development within Kenya by sponsoring scholarships for as many students as possible who have a lack of financial means, assuming the following criteria:

- Commitment of each student to sponsor another student after graduation;
- Commitment of the student to find employment in Kenya and perform activities in favour of the area in which they grew up.

Friends for Life stands for a world in which young people from the poorest areas in Kenya achieved a stronger economical position. This will give them pride, dignity, independence and self-confidence which will result in a better and more equal position.

1.3 OUR PROGRAMME

The programme we offer to those students who have passed our intake procedure successfully, is unique in several ways:

We keep in close contact with the students during the entire period of studies; this means that we:

- Follow up on receiving detailed progress reports of the students twice a year. Based on the progress report in depth discussions take place in order to know the academic progress of the student as well as their personal wellbeing. All possible changes in the course programme as well as on personal level that could have an impact on the progress of studies should be known by the foundation in order to anticipate in time.
- Keep in touch with a student representative who is appointed by the student and knows about the whereabouts of the student. This is preferably a close relative such as a parent or sibling. In case we are unable to reach the student we always contact the representative to make sure we know the status of the student and his or her course progress.
- Build up a relationship with the educational institutions our students go to and in particular with the deans who know the student personally. In case there is something unclear concerning progress, results or a change in programme we contact the dean for clarification.
- Stimulate the usage of social media and WhatsApp groups by students and alumni. The students are facilitated as much as possible in order to find each other online and share their thoughts, common interests, training- and job opportunities.

1.4 OUR STUDENTS AND ALUMNI

The students within our programme come from various backgrounds, geographical areas and engage in many different religions and cultures.

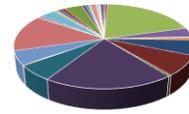
Additionally, the students and alumni pursue their course in various sectors, at all levels (certificate, diploma and degree level) at various educational institutions in Kenya.

The students have one important factor in common though, which is their strong motivation to continue their education after secondary school and their lack of financial means to accomplish this. The students come from urban areas such as the slums of Nairobi but in many cases, they come from very rural areas. Communities in both areas face enormous challenges for adolescents when there is a lack of financial means. In the cities, where unemployment within the slums is often very high and places are overcrowded, the living standards are very poor.

The people have to deal with poor infrastructure, overcrowding, few resources and poor sanitation facilities which is exacerbated further by a high disease and morbidity burden, characterized by high levels of malnutrition among children and the aged and high rate of communicable diseases like typhoid, malaria, dysentery and tuberculosis, with most families being unable to afford medical care. Crime and domestic violence are also features of the community, where the majority of households are single-headed, often by women. Health facilities are poor and HIV and AIDS are a challenge to families, leading, in turn, to a rising number of orphans.

In summary, youth in slum dwellings in Nairobi and Kibera face numerous challenges as they transit from adolescence into adulthood. They find themselves in a rather hostile slum environment characterized by unemployment, poor housing, large family sizes, violence, crime, drug and alcohol abuse, poor education facilities and lack of recreational activities. This situation subjects adolescents in the slums in Nairobi to early sexual activities three years earlier and twice more likely to have multiple partners than adolescents who live in non-slum parts of Nairobi.

32 different tribes represented by our students and alumni



- | | | |
|------------|-----------------|--------------|
| ■ Bukusu | ■ Chonyi | ■ Digo |
| ■ Duruma | ■ Duruma/ Kamba | ■ Embu |
| ■ Giriama | ■ Kamba | ■ Kauma |
| ■ Kikuyu | ■ Kisii | ■ Kuria |
| ■ Luhya | ■ Luo | ■ Luo/ Kamba |
| ■ Maragoli | ■ Meru | ■ Samia |

Our students have all gone through a thorough intake process in which they have been interviewed about their life story, their motivation, their previous results and achievements. Only those are selected who fully fit the programme criteria and are able to contribute to the goals of Friends for Life in the near future. We can therefore say that the students within our programme are a highly diverse group of young adolescents who are extremely motivated to escape the hardship they have faced so far. One of their strengths is that due to the fact that they have learned how to survive in life, they share a common strength which is an endless perseverance. They will not give up until they reach their end goal and will do anything to get to the next level in life. Finally, the students know exactly how hard life can be without any assistance and are therefore often willing to give back to society wherever they can to help others.

1.5 OUR TEAM



Operational team

Our operational team is small and our communication lines therefore direct and short. Two highly committed employees in Kenya work on a daily basis for the Friends for Life NGO. They coach, guide and talk with our students and alumni on a daily basis. They keep in touch with the educational institutions, partner NGO's and government institutions when necessary. They organise fundraising events, student panel meetings, community services activities and the entire intake process. Finally, they make sure all our activities and financial transactions are being administrated and reported in an adequate manner. In the Netherlands one employee supports and monitors all activities from the Kenyan NGO as well as the 'stichting' in the Netherlands. She maintains the relations with the current donors and is responsible for fundraising activities in the Netherlands.



Board members

Our board members in both Kenya and the Netherlands work completely voluntarily. They are involved in the strategy development, they open doors for new fundraising initiatives, they approve the budget and keep track of the overall performance of the Dutch 'stichting' and Kenyan foundation.



Founding father

The founding father, Lammert Braaksma, started both entities together with his wife Kitty Braaksma in 2002. Many years they have put a lot of effort into Friends for Life to lay the foundations and to let it grow continuously. Even after they stepped down in their roles some years ago, they still contribute to Friends for Life whenever they can.





2.0 ACTIVITIES IN 2021

As the pandemic remained having a great impact in the Netherlands as well as in Kenya on many levels, our programme remained different as well. The students were almost all studying again, either in an online way or physically in their classrooms. The government released several measures though during the year and 'normal life' started to come back again. However, the course schedules of many of our students were still disturbed, the students faced delays therefore and there was a lot of uncertainty about the continuation of courses as the corona virus numbers were still growing.

2.1 Opening up of institutions

When 2020 was closed, there was still a lot of uncertainty in Kenya about how the pandemic would further impact the live of our students in Kenya. At the beginning of 2021 many students were able to continue with their programme again though. Several universities and colleges had to remain closed though for some more weeks as five major districts in Kenya were still declared to stay in a lockdown status. Luckily, several of these institutions offered online lessons and training and students were able to catch up some of the delay they faced as a result from the long lockdown in the year before.

Around spring 2021 Kenya faced a third wave of corona infections and several institutions had to close their doors again to guarantee safety for their staff and students. In the meantime, the vaccination programme was started but the numbers of vaccinated Kenyans only increased very slowly.

Several of our students studying in health care related fields were asked to assist in the vaccination process or at the testing units as well as informing other Kenyans about the corona virus and how to prevent spreading the decease.

2.2 Impact of corona on alumni

Many alumni of our programme reported to us about the challenges they were facing within their jobs as a result of corona virus. Especially those working in the hotel and tourism- and the transport industry. Other alumni were faced with even more pressure from their family members and relatives to assist in their upkeep as they had lost jobs or were struggling with decreasing income coming from their businesses.

Remarkably enough, we did not see this impact in the repayments of the students, these even grew slightly compared to previous years.

2.3 Fundraising during the pandemic

As the impact of the corona virus remained to be large in Kenya but for sure also in the Netherlands, fundraising opportunities were minimal in this period. Luckily some existing donors remained donating in this year but there were no new large donors found. Also the water jug programme in the Netherlands was still on hold for the entire year due to closure of the restaurants for a large part of that year again. Also fundraising events were not organised in 2021 due to the restrictions and the risk of spreading corona virus even further.

As in the previous year, the government in the Netherlands offered a compensation to all organisations in the Netherlands who faced more than 20% profit loss in a part of 2021 due to the impact of the pandemic. Friends for Life also received a compensation as the income decreased more than 20% in these particular months.

2.4 Activities during the pandemic

As fundraising was still a challenge in several ways due to the corona virus and the restrictions in Kenya remained for some time in 2021, it was decided that the activities for students in Kenya would remain at a minimum as they were in 2020. We received several requests from students and alumni to organise job coaching trainings again as they felt that developing themselves to prepare for the competitive job market was even more important in times of a crisis. We therefore explored the option for organising a job coaching training with the limited funds available and decided to offer a full online training at the end of the year. Together with alumni Rosemary Kahiga who was involved in this programme before, we developed an online version of the training in order to be able to offer the same to the students. The training was a success although the students and the trainer eventually explained in their evaluation that a face-to-face training would have had a lot bigger impact. Students are challenged with connection problems and the teacher found it much more difficult to keep students interested, motivated and getting the message across in the right way.

Students and alumni continued with their own personal activities in order to contribute to the society and give back in turn. We received many positive stories and pictures of the students' community service activities which they are supposed to take part in every year during their scholarship involvement. We were pleased to see that, on a small scale and where possible, taking restrictions into account, students tried to continue giving back to the community in 2021.

2.5 Success stories in 2021

Even though 2021 was another challenging year, the NGO was able to accept 16 new students into the programme. Most of these students were able to start or continue their courses right after acceptance. Only some had to wait for re-opening of their institutions.

We celebrated a great success of 40 students who managed to finish their course in 2021 and proudly presented themselves as one of the graduates at the official ceremonies at their universities and colleges. A large number of these graduates are students who finished a health care related course and were absorbed into the health care system of Kenya immediately after graduation or even already before. We are proud that with that, the Kenyan Health care system has now several well trained staff members in place, especially during times when they are needed the most.

Grace Happiness Kakai, graduate of BSc. 'International Relations'



Grace came to the office of Friends for Life in May 2018 as she was desperately looking for help. She grew up in the coastal area of Kenya, Kwale County in a family with three children. When Grace was still very young, she lost her mother. Her father, who was working in the hotel industry decided not to remarry but took care of his children alone. His work in the hotel industry was unfortunately not constant and depending on the tourists visiting Kenya. Grace was determined though to persevere and work hard to achieve her dreams. With the help of Friends for Life she was able to finish her Bachelor course 'International Relations', where she majored in Development Studies. Grace managed to find employment at a Kenyan NGO called 'Haart Kenya', dedicated to fighting human trafficking in Eastern Africa and is now contributing to the future of the next student studying as a sponsor of Friends for Life.

Phillister: Asset to the health care sector in Kenya as a nurse

Phillister grew up not knowing her parents. They abandoned her when she was just a little girl. Luckily her grandparents took care of her but even though they tried their best, they could not support Phillister enough in her education after finishing secondary school. She asked for help at our foundation in Kenya and she convinced us about her passion for the health care sector. After several years of hard working she managed to graduate for her course as a nurse. She has been working now for some time, contributing to the community as a nurse in the local clinic. She is able to take care of her self and her daughter whom she recently gave birth to. On top of that, she supports another student by contributing to the foundation in order for another student to get the same chances she had!



3.0 In memorial



From April 2017, Mr. Evans Monari, partner at Bowmans Law Ltd. In Nairobi, acted as the chairman of the Friends for Life Foundation NGO. He attended each board meeting and advised the Friends for Life team on many different topics during these meetings. Mr. Monari enjoyed to attend activities which involved the beneficiaries of the programme and assisted Friends for Life in any legal matter on a pro bono basis. Mr. Monari also infected his associate Agnes Akal with his enthusiasm for the Friends for Life fraternity and he allowed and stimulated her to become more and more involved in the NGO as well. This was of great help to the foundation not only relating to the advisory work on legal matters that was done for the NGO but also during their presence at activities and events.

On the 4th of October 2021, Evans passed away at the very young age of 58 after a few weeks on the ICU in a hospital in Nairobi. We are very sad that we had to say goodbye to a respectable and professional Kenyan who committed himself to his role as a chairman within our foundation. For the remaining part of the year, the two other board members in Kenya, Jaap van Luijk (treasurer) and Ann Gatonye (secretary) remained in their positions but started their search for a replacement of Mr. Monari.

4.0 Preview 2022



4.1 Change of officials

In 2021 both in the Netherlands as well as in Kenya changes on the board positions have been announced. The discussions about the change of board members has been on the agenda during several board meetings in 2021 and will be implemented in 2022.

In Kenya, one of our board members of the NGO Board in Kenya, Jaap van Luijk, treasurer, announced his wish for resignation for his role as a board member after his contributions to the NGO for nearly five years. Also our secretary, Ann Gatonye, served in her role for the foundation for the same period and thought it would be good to be replaced in 2022. As Mr. Monari suddenly deceased the foundation is now challenged with the change of all three officials. Before the end of the year however, several discussions with candidate board members took place and three new board members will be registered at the NGO Coordination Board in Nairobi in 2022. With a lot of enthusiasm and fresh new ideas about the future of Friends for Life they will work together with the Dutch board members to make sure that the continuity of Friends for Life is guaranteed.

In the Netherlands all board members have been active for Friends for Life for at least five consecutive years as well. Also all board members have announced that they prefer to be replaced for their duties from 2022 onwards. After several discussions between the chairman of the board and the founder of the foundation, Lammert Braaksma, it was decided that the chairman ship would be handed over to the founder again after many years. The founder has formed his new team as well before the year ended and the new board members will be introduced in the new year.

4.2 Cooperation with Dutch African Finance

As there will be a complete new board in Kenya as well as in the Netherlands, new ideas and opportunities will be implemented which are in line with the objective of the foundation. An important focus of the new board members is the repayment of the student loans.

The founder of the NGO, Lammert Braaksma, who will become a chairman of the board in 2022, is also connected to Microfinance organisation Dutch African Finance Ltd. (DAF) located at the south coast of Kenya. DAF has been operating in Kenya for many years and provided thousands of business loans to small scale business ladies and men in the south coast of Kenya. Together with DAF, Friends for Life will set up a new type of student loan. This loan is specifically for funding education on tertiary level but has the condition that the students and/ or his or her parents already start repaying the loan while the student is studying. The loan will be recovered much quicker than the traditional student loan issued by Friends for Life and will therefore be circulating much more often over a set period of time. As immediate repayment is not for all students an option, this loan is specifically for those students with parents/ relatives who can afford to repay an amount every month but not the entire semester fee at once. Friends for Life will be involved in the selection and monitoring process of the new type of loans.

The regular Friends for Life loan will still remain as well in order to remain helping those students who are among the poorest on Kenya. Whenever there is a possibility for repayment during the course though, even if it is a very small amount, this will be stimulated also within this type of student loan. The objective is that the repayment pattern is already set up during the course so that the student gets used to a repayment and is not confronted with a much higher repayment per month some time after signing a student agreement.

4.3 Modest and online programme

As in previous years, when the corona pandemic had a great impact on our students as well as on fundraising, the programme of Friends for Life will continue in a modest and online manner in 2022. On the one hand the objective is to save costs and on the other hand it gives the staff members the opportunity to focus fully on the students and their progress. A lot of students were affected by the pandemic and faced delays, some were challenged with psychological issues and carried the burden of suffering family members. Due to the reduced programme activities, our student coordinator in Kenya was able to focus on these challenges and guide and coach the students where necessary in order to make sure that they were able to progress in their studies despite the effects of the pandemic.

In the year 2022 the NGO in Kenya will organise another online job coaching programme for those students who are in their final year or those who just graduated. This job coaching programme aims at teaching the students more about preparation for their entrée on the job market. The training includes topics related to preparing a professional CV, preparing yourself for interviews, general communication skills, networking and how and where to find job opportunities.

4.4 Fundraising in 2022

Of course, fundraising will remain one of the most important subjects on the agenda in 2022. Now that organisations and institutions seem to have loosened their restrictions concerning donating to grass root organisations we expect the opportunities to grow in the coming year.

Besides submitting proposals to existing and new institutions to request for a contribution of funds, one of the main fundraising activities will be in the format of organising a new trip to Kenya with potential donors.

5.0

REMUNERATION



Members of the board do not receive any remuneration for the activities they carry out for Friends for Life. The 'stichting' in the Netherlands employed one part-time employee (manager) from January until December 2020. The salary of this manager was financed for a large part with a donation specifically for that objective.

In Kenya there were two fulltime Kenyan employees at the start of the year. Due to the financial challenges faced by the NGO in Kenya, the board members in Kenya concluded that they had to let the project manager go from October 2021. From then onwards, only the student coordinator remained employed for the NGO in Kenya. This immediately reduced a large part of the overhead costs in Kenya. Although the board regretted the fact that it was unavoidable to let go of a valued employee, the programme was able to continue in a minimized format and the total costs were now more in line with the total income of the NGO during this challenging year.

6.0

GOVERNANCE



6.1 ACTIVITIES OF GOVERNANCE

The board of the foundation in the Netherlands monitored in formal and informal ways in 2020. They worked closely together with the board members of the Kenyan NGO which gave the opportunity to continue the hand-over of activities related to policy and strategy gradually. The Dutch board will remain involved and informed in the decision making processes where necessary.

The financial transactions are being monitored through a web based software system that is accessible from any given location in the world. The Dutch manager remained in her position and carried out all necessary activities to ensure that the operational activities in Kenya were at all times in line with the agreed policy.

6.2 MEETINGS AND INTERNAL REPORTING

In 2021, three official board meetings took place in Kenya and in the Netherlands three as well.

In addition, several informal meetings took place between the manager, the general coordinator and the board members. Suggestions for changes in processes and procedures were proposed during board meetings after which the board decided formally to either accept or deny the changes. The manager was responsible for the implementation of the changes after the board decision and gave feedback to the board afterwards.

Internal reporting by the employees to the board members took place during the year by providing periodic updates during board meetings and ad hoc memo's through email.

ORGANISATION

The Netherlands

Name: Stichting Friends for Life
Location: The Hague, The Netherlands
Legal entity: Stichting

Kenya

Name: Friends for Life Foundation
Location: Mombasa, Kenya
Legal entity: NGO



Stichting Friends for Life

gevestigd te Amsterdam

Rapport inzake de jaarrekening 2021

6 september 2022



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FINANCE | TAX | HR | LEGAL

Stichting Friends for Life
T.a.v. het bestuur
Apollolaan 151
1077 AR Amsterdam

Rijswijk, 6 september 2022

Geacht bestuur,

Hierbij brengen wij uw rapport uit omtrent de jaarrekening 2021 van de door u bestuurde onderneming.

Samenstellingsverklaring van de accountant

De jaarrekening van Stichting Friends for Life te Amsterdam is door ons samengesteld op basis van de van u gekregen informatie. De jaarrekening bestaat uit de balans per 31 december 2021 en de winst-en-verliesrekening over 2021 met de daarbij horende toelichting. In deze toelichting is onder andere een overzicht van de gehanteerde grondslagen voor financiële verslaggeving opgenomen.

Deze samenstellingsopdracht is door ons uitgevoerd volgens Nederlands recht, waaronder de voor accountants geldende Standaard 4410, "Samenstellingsopdrachten". Op grond van deze standaard wordt van ons verwacht dat wij u ondersteunen bij het opstellen en presenteren van de jaarrekening in overeenstemming met Titel 9 Boek 2 van het Burgerlijk Wetboek (BW). Wij hebben daarbij onze deskundigheid op het gebied van administratieve verwerking en financiële verslaggeving toegepast. Bij een samenstellingsopdracht bent u er verantwoordelijk voor dat de informatie klopt en dat u ons alle relevante informatie aanlevert.

Wij hebben onze werkzaamheden, in overeenstemming met de daarvoor geldende regelgeving, dan ook uitgevoerd vanuit de veronderstelling dat u aan deze verantwoordelijkheid heeft voldaan. Als slotstuk van onze werkzaamheden zijn wij door het lezen van de jaarrekening globaal nagegaan dat het beeld van de jaarrekening overeenkwam met onze kennis van Stichting Friends for Life. Wij hebben geen controle- of beoordelingswerkzaamheden uitgevoerd die ons in staat stellen om een oordeel te geven of een conclusie te trekken met betrekking tot de getrouwheid van de jaarrekening.

Bij het uitvoeren van deze opdracht hebben wij ons gehouden aan de voor ons geldende relevante ethische voorschriften in de Verordening Gedrags- en Beroepsregels Accountants (VGBA). U en andere gebruikers van deze jaarrekening mogen dan ook ervan uitgaan dat wij de opdracht professioneel, vakbekwaam en zorgvuldig, integer en objectief hebben uitgevoerd en dat wij vertrouwelijk omgaan met de door u verstrekte gegevens.

Voor een nadere toelichting op aard en reikwijdte van een samenstellingsopdracht en de VGBA verwijzen wij u naar www.nba.nl/uitleg-samenstellingsverklaring.

Rijswijk, 6 september 2022

Alan & Luca B.V.
namens deze

R.W. Lelieveld RA

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Resultaten

Ontwikkeling resultaat

De verslagperiode is afgesloten met een resultaat van € 0, tegenover € 0 over 2020. Ter analyse van het resultaat dient de volgende opstelling, die is ontleend aan de staat van baten en lasten.

	2021		2020	
	€	%	€	%
Baten	106.166	100,0	128.392	100,0
Brutomarge (dekkingsbijdrage)	106.166	100,0	128.392	100,0
<i>Overige bedrijfskosten</i>				
Besteed aan doelstelling Kenia	61.850	58,3	50.391	39,2
Kosten eigen fondsenwerving	420	0,4	3.592	2,8
Beheer- en administratiekosten	52.493	49,4	35.032	27,3
Algemene kosten	1.760	1,7	2.673	2,1
Som der vaste kosten	116.523	109,8	91.688	71,4
Exploitatieresultaat	-10.357	-9,8	36.704	28,6
Aandeel in resultaat deelnemingen	10.357	9,8	-36.704	-28,6
Resultaat	-	-	-	-



Meerjarenoverzicht

Resultaten

	2021	2020	2019	2018	2017
	€	€	€	€	€
Baten	106.166	128.392	86.608	132.089	123.511
Brutomarge (dekkingsbijdrage)	106.166	128.392	86.608	132.089	123.511
Overige bedrijfskosten					
Besteed aan doelstelling Kenia	61.850	50.391	92.056	62.749	68.529
Kosten eigen fondsenwerving	420	3.592	2.496	16.685	8.312
Beheer- en administratiekosten	52.493	35.032	34.270	54.378	37.922
Algemene kosten	1.760	2.673	2.846	7.937	3.218
Som der vaste kosten	116.523	91.688	131.668	141.749	117.981
Exploitatieresultaat	-10.357	36.704	-45.060	-9.660	5.530
Aandeel in resultaat deelnemingen	10.357	-36.704	45.060	9.660	-5.530
Resultaat	-	-	-	-	-



Balans

	2021	2020	2019	2018	2017
	€	€	€	€	€
Activa					
Overige vorderingen	1.400	4.496	1.400	1.400	4.030
Liquide middelen	10.240	9.957	7.461	31.523	38.251
Totaal	11.640	14.453	8.861	32.923	42.281
Passiva					
Eigen vermogen	971	11.328	-25.376	19.684	29.344
Langlopende schulden	-	-	31.000	10.000	10.000
Schulden aan leveranciers en handelskredieten	-	-	30	-	-
Overige kortlopende schulden	10.669	3.125	3.207	3.239	2.937
Totaal	11.640	14.453	8.861	32.923	42.281

Stichting Friends for Life
gevestigd te Amsterdam

Bestuursverslag

Referentie naar plaats van beschikbaarheid

Het bestuursverslag ligt ter inzage ten kantore van de Stichting.

Balans per 31 december 2021

Activa

<i>(Na voorstel resultaatbestemming)</i>	31 december		31 december	
	€	2021	€	2020
Financiële vaste activa		-		-
<i>Vlottende activa</i>				
<i>Vorderingen</i>				
Overlopende activa	1.400		4.496	
		1.400		4.496
Liquide middelen		10.240		9.957
Totaal		11.640		14.453

Passiva

<i>(Na voorstel resultaatbestemming)</i>	31 december		31 december	
	€	2021	€	2020
<i>Eigen vermogen</i>				
Continuïteitsreserve	500		500	
Overige reserve	471		10.828	
		971		11.328
<i>Kortlopende schulden</i>				
Belastingen en premies sociale verzekeringen	1.217		1.332	
Overige schulden	7.659		-	
Overlopende passiva	1.793		1.793	
		10.669		3.125
Totaal		11.640		14.453

Staat van baten en lasten 2021

	Begroting 2021	2021	2020
	€	€	€
Baten	135.306	106.166	128.392
Som der exploitatiebaten	135.306	106.166	128.392
 <i>Lasten</i>			
Besteed aan doelstelling Kenia	44.956	61.850	50.391
Kosten eigen fondsenwerving	1.967	420	3.592
Beheer- en administratiekosten	80.219	52.493	35.032
Algemene kosten	8.164	1.760	2.673
 Som der exploitatielasten	 135.306	 116.523	 91.688
 Exploitatieresultaat	 -	 -10.357	 36.704
Onttrekking/dotatie bestemmingsreserve	-	10.357	-36.704
Resultaat	-	-	-
 <i>Resultaatbestemming</i>			
Overige reserve	-	-10.357	36.704
Bestemd resultaat	-	-	-

Kasstroomoverzicht over 2021

Indirecte methode

	2021	2020
	€	€
Exploitatieresultaat	-10.357	36.704
Mutatie van overige vorderingen	3.096	-3.096
Mutatie van overige kortlopende schulden (excl. schulden kredietinstellingen)	7.544	-112
Kasstroom uit bedrijfsoperaties	283	33.496
Kasstroom uit operationele activiteiten	283	33.496
Mutatie van de schulden aan kredietinstellingen	-	-31.000
Kasstroom uit financieringsactiviteiten	-	-31.000
Mutatie in liquide middelen	283	2.496

Stichting Friends for Life
gevestigd te Amsterdam

Algemene toelichting

Naam rechtspersoon	Stichting Friends for Life
Rechtsvorm	Stichting
Zetel rechtspersoon	Amsterdam
Inschrijvingsnummer Kamer van Koophandel	27250827

Belangrijkste activiteiten

De activiteiten van Stichting Friends for Life, statutair gevestigd te Amsterdam bestaan voornamelijk uit: het verstrekken van studiebeurzen aan talentvolle maar kansarme jongeren in Kenia, om hen te stimuleren een (beroeps)opleiding te volgen na de middelbare school. Het doel op langere termijn is dat deze jongeren een inkomen kunnen genereren, wat uiteindelijk zal resulteren in een groeiende, stabiele economie en welvaart binnen, aanvankelijk het district Kwale en vanaf 2015, geheel Kenia.

Friends For Life streeft naar een wereld waarin jongeren in arme gebieden door middel van een studie een betere positie binnen hun eigen gemeenschap kunnen verwerven. Dit geeft hen trots, waardigheid, onafhankelijkheid en zelfvertrouwen.

Locatie feitelijke activiteiten

De organisatie verricht haar activiteiten vanuit de locatie in Amsterdam.

Informatie met betrekking tot de continuïteit

Het coronavirus heeft zijn invloed gehad op de ontwikkeling van het resultaat in 2021. Met gebruikmaking van het pakket aan overheidsmaatregelen en met een drastische aanpassing van de uitgaven is de kasstroom positief, echter het resultaat over 2021 is nog negatief. Voor 2022 zal een voorzichtig beleid worden gevoerd en waar mogelijk gebruik worden gemaakt van de steunmaatregelen. De in de onderhavige jaarrekening gehanteerde grondslagen van waardering en resultaatbepaling zijn dan ook gebaseerd op de veronderstelling van continuïteit van de stichting.

Schattingen

Bij toepassing van de grondslagen en regels voor het opstellen van de jaarrekening vormt het bestuur van Stichting Friends For Life zich verschillende oordelen en schattingen die essentieel kunnen zijn voor de in de jaarrekening opgenomen bedragen. Indien het voor het geven van het in artikel 2:362 lid 1 BW vereiste inzicht noodzakelijk is, is de aard van deze oordelen en schattingen inclusief de bijbehorende veronderstellingen opgenomen bij de toelichting op de desbetreffende jaarrekeningposten.

Grondslagen voor financiële verslaggeving

Algemeen

Algemene grondslagen

De jaarrekening is opgesteld volgens de Richtlijnen voor de jaarverslaggeving voor kleine Organisaties-zonder-winststreven (Rjk C1). Deze zijn in lijn met de vereisten voor kleine rechtspersonen die onder titel 9 boek 2 BW vallen.

Algemene grondslagen voor waardering activa en passiva

Activa en passiva worden in het algemeen gewaardeerd tegen de verkrijgings- of vervaardigingsprijs of de actuele waarde. Indien geen specifieke waarderingsgrondslag is vermeld vindt waardering plaats tegen de verkrijgingsprijs.

Algemene grondslagen bepaling resultaat

Het resultaat wordt bepaald als het verschil tussen de opbrengstwaarde van de geleverde prestaties en de kosten en andere lasten over het jaar. De opbrengsten op transacties worden verantwoord in het jaar waarin zij zijn gerealiseerd.

NOW-regeling

De tegemoetkoming uit hoofde van de tijdelijke noodmaatregelen overbrugging voor behoud van werkgelegenheid (NOW) is verwerkt in de jaarrekening voor zover redelijk zeker is dat de tegemoetkoming wordt verkregen en aan de voorwaarden wordt voldaan. De tegemoetkoming is verwerkt onder de salarissen en sociale lasten. De baten zijn toegerekend aan de periode waarin de gesubsidieerde loonkosten zijn verantwoord.

Grondslagen voor waardering activa

Vorderingen

Vorderingen worden bij eerste verwerking gewaardeerd tegen de reële waarde van de tegenprestatie. Vorderingen worden na eerste verwerking gewaardeerd tegen de geamortiseerde kostprijs. Indien geen sprake is van (dis)agio en transactiekosten is de geamortiseerde kostprijs gelijk aan de nominale waarde van de vorderingen. Als de ontvangst van de vordering is uitgesteld op grond van een verlengde overeengekomen betalingstermijn wordt de reële waarde bepaald aan de hand van de contante waarde van de verwachte ontvangsten en worden er op basis van de effectieve rente rente-inkomsten ten gunste van de staat van baten en lasten gebracht. Voorzieningen wegens oninbaarheid worden in mindering gebracht op de boekwaarde van de vordering.

Liquide middelen

Liquide middelen bestaan uit kas, banktegoeden en deposito's met een looptijd korter dan twaalf maanden. Rekening-courantschulden bij banken zijn opgenomen onder schulden aan kredietinstellingen onder kortlopende schulden. Liquide middelen worden gewaardeerd tegen nominale waarde.

Grondslagen voor waardering passiva

Kortlopende schulden

Kortlopende schulden worden bij de eerste verwerking gewaardeerd tegen reële waarde. Kortlopende schulden worden na eerste verwerking gewaardeerd tegen geamortiseerde kostprijs, zijnde het ontvangen bedrag rekening houdend met agio of disagio en onder aftrek van transactiekosten. Dit is meestal de nominale waarde.

Stichting Friends for Life
gevestigd te Amsterdam

Grondslagen voor baten en lasten

Lasten

De baten en lasten worden toegerekend aan het boekjaar waarop zij betrekking hebben.

Toelichting op balans

Vorderingen

	31 december 2021	31 december 2020
	€	€
Overlopende activa		
Vooruitbetaalde kosten	1.400	1.400
Te ontvangen NOW subsidie	-	3.096
Totaal	1.400	4.496

Liquide middelen

	31 december 2021	31 december 2020
	€	€
Banktegoeden		
Triodos bank	5.574	2.588
Triodos spaarrekening	4.620	1.548
ABN AMRO	46	5.821
Totaal	10.240	9.957

Toelichting

De liquide middelen staan ter vrije beschikking van de stichting.

Stichting Friends for Life
gevestigd te Amsterdam

Eigen vermogen

Continuïteitsreserve

	2021	2020
	€	€
Stand 1 januari	500	500
Stand 31 december	500	500

Overige reserve

	2021	2020
	€	€
Stand 1 januari	10.828	-25.876
Toevoegingen via baten en lasten	-10.357	36.704
	471	10.828
Stand 31 december	471	10.828

Kortlopende schulden

	31 december 2021	31 december 2020
	€	€
<i>Belastingen en premies sociale verzekeringen</i>		
Af te dragen loonheffing- en premies	1.217	1.332
Overige schulden		
Terug te betalen NOW subsidie	7.659	-
Overlopende passiva		
Reservering vakantietoeslag	1.792	1.792
Overige overlopende passiva	1	1
	1.793	1.793
Totaal	10.669	3.125

Toelichting op staat van baten en lasten

Baten en brutomarge

	<u>2021</u>	<u>2020</u>
	€	€
Baten		
Giften en donaties	82.253	113.017
Lijfrenteschenkingen	23.901	11.301
Water voor Kenia	12	1.942
Overige inkomsten	-	2.132
Som der exploitatiebaten	<u>106.166</u>	<u>128.392</u>
Brutomarge (dekkingsbijdrage)	<u><u>106.166</u></u>	<u><u>128.392</u></u>

Lasten

	<u>2021</u>	<u>2020</u>
	€	€
Besteed aan doelstelling Kenia		
Doeluitgaven Kenia (students)	61.850	50.391
Kosten eigen fondsenwerving		
Bankkosten	420	355
Wervingskosten	-	1.997
Rente leningen o/g	-	1.240
	<u>420</u>	<u>3.592</u>
Beheer- en administratiekosten		
Brutolonen en salarissen	38.400	38.400
Sociale lasten	7.287	7.365
Ontvangen NOW subsidies	3.057	-14.548
Reservering vakantietoelage	3.072	3.072
Assurantiepremie	653	653
Drukwerk en verzendkosten	24	90
	<u>52.493</u>	<u>35.032</u>
Algemene kosten		
Accountantskosten, onderzoek van de jaarrekening	968	968
Contributies en heffingen	815	862
Overige algemene kosten	-23	-15
Notariskosten	-	726
Reis- en verblijfkosten	-	132
	<u>1.760</u>	<u>2.673</u>
Totaal	<u>116.523</u>	<u>91.688</u>

Onttrekking/dotatie bestemmingsreserve

	<u>2021</u>	<u>2020</u>
	€	€
Onttrekking/dotatie bestemmingsreserve		
Onttrekking/dotatie boekjaar	10.357	-36.704
Totaal	<u>10.357</u>	<u>-36.704</u>

BIJLAGEN

1. Toelichting lastenverdeling 2021 specificatie en verdeling naar bestemming
Bijlage 3 Model C; jaarrekening 2021
Stichting Friends For Life

Lasten	Besteed aan doelstelling		Werving baten		Totaal boekjaar	Begroting 2021	Realisatie 2020
	€	€	€	€			
	Doeluitgaven Kenia	Eigen fondsen-werving	Beheer- en administratie				
Subsidies en bijdragen	61.850			61.850	44.956	50.391	
Directe kosten fundraising							
Kosten evenementen		420		420	1.217	3.592	
Personeelskosten	36.271	10.363	5.182	51.816	76.886	34.289	
Reis- en verblijfkosten	0	0	0	0	1.500	132	
Kantoorkosten	474	135	68	677	3.333	743	
Algemene kosten	1.232	352	176	1.760	7.414	2.541	
	<u>99.827</u>	<u>11.271</u>	<u>5.425</u>	<u>116.523</u>	<u>135.306</u>	<u>91.688</u>	

2. Begroting 2022: Specificatie en verdeling lasten naar bestemming
Bijlage 3 Model C; Begroting 2022
Stichting Friends For Life

Lasten	Besteed aan		Werving		Begroting 2022	Realisatie 2021	Begroting 2021
	doelstelling	€	baten	€			
	Doeluitgaven Kenia	€	Eigen fondsen- werving	€	Beheer- en administratie	€	€
Subsidies en bijdragen	0					61.850	44.956
Directe kosten fundraising							
Kosten evenementen			0			420	1.217
Personeelskosten	0		0			0	0
Reis- en verblijfskosten	0		0			51.816	76.886
Kantoorkosten	0		0			0	1.500
Algemene kosten						677	3.333
						1.760	7.414
	0		0			116.523	135.306