



Annual Report

Financial Overview

2020 was a transitional year moving all activities and funds from the UK to the Netherlands. As such the report, only shows financial activity from the date of the incorporation of the Dutch Stichting. 2021 will therefore be the first completed 12 month period reported.

The end of year balance (2020) was 15,871 euros. This includes working capital for organizational expenses and funds raised for the Tapajos, Brazil project . (Which was delayed because of travel restrictions in Brazil due to Covid).

Income & Expenditure

Income

- Transfer of Funds from UK organization (15,618 Euros)
- Corporate Network Program Donations (5552 Euros)

Expenses

- Accountancy & Banking (2158 Euros)
- Office Supplies & Postage (877 Euros)
- Staffing Costs (2639 Euros)

2021 Estimates

Fixed Income

- Annual Donation from IR Global of 23,000 euros.
- Corporate Network Program Donations amounting to approx. 10,000 euros
- Donations and Music Sales from partner Music Platform Sinchi Collective upwards of 2000 euros)
- Private Donations totaling 2000 euros.

Fixed Expenditure

- Organization Community Manager (1200 euros per month)
- Design, Web Development and Video Editing (400 euros per month)
- Online Tools and programs (design , transcription, hosting, project management , video editing etc) (300 euros per month)
- Accountancy Fees (200 euros per month)

Other Income & Expenditure depends on the success of 2021 objectives, which are detailed below.

Staffing, Recruitment & Administration

In 2020, we employed a community manager for 2 days a week. We also work with Interns and Volunteers.

We don't have any other recruitment costs.

Administration is handled by Zirkzee accountants. Annual accounting charged at 1000 + BTW. Additional advisory costs as follows;

Hourly rates staff for 2020 in €

- Tax partner 300.00
- Senior tax advisor 250.00
- Accountant partner 225.00
- Senior accountant/supervisor 200.00
- Tax advisor 175.00

Expense Policy

*** In 2020, no directors claimed any expenses**

This policy sets out which expenses Directors are able to claim for. For the purpose of this document,

Directors are entitled to have their expenses met from the funds of the Foundations if a legitimate expenses.

What is a legitimate expense? A legitimate expense is a reasonable cost which a Director has incurred in order to carry out his/her duties All expense claims should be submitted on an Expenses Form and receipts/relevant paperwork must be attached. Authorisation of expenses must be as follows: - The Chair of the Board of Directors must authorise Director expense claims.

A 'reasonable' expense is one that factors in affordability, market rate, value for money and quality. Expenses that are included in this policy are: - The reasonable cost of project related travel, meetings or events.

This can also include reasonable refunds for the cost of meals taken while on Foundation business, communication support (such a translation services), cost of reasonable overnight accommodation and subsistence while on foundation business.

Furthermore, all requests must be able to answer the following;

- Who will receive the payment - will it be a Director, or a person or business connected with a Director?
- What is the payment expected to cover?
- Is the payment clearly in the best interests of the Foundation?
- Is there a legal authority for it?
- What conditions must be met if the payment is to be made?
- How will any conflict of interest be managed?

2020 Assessment

- Transfer all operations to the Netherlands, set up Stichting and gain ANBI status – ACHIEVED
- Create policy plan, regulations and reporting structure with new board – ACHIEVED
- Launch NATV media channel – ACHIEVED
- Launch inaugural Indigenous artist awards – ACHIEVED
- Creation of Amazonian Covid Protocols – ACHIEVED
- Redesign and upgrade of the foundation website - ACHIEVED
- Set up donor packages – ACHIEVED
- Create Indigenous Advisory Board – ACHIEVED
- Sarayaku project partnership and launch event activities – PARTLY ACHIEVED – PROJECT COMPLETED ALTHOUGH EVENTS WERE RESTRICTED DUE TO COVID
- Launch Tapajos project – DELAYED DUE TO COVID RESTRICTIONS
- West Papua Event – CANCELLED DUE TO COVID RESTRICTIONS
- Gain National Geographic Grant – UNSUCCESSFUL

Comments

2020 was a transitional year and naturally heavily affected by Covid. Having said this, we made some huge steps forward including transferring all activities to the Netherlands and gaining instant ANBI status, plus the development of all policies, regulations and organizational structure which will benefit us in the coming years. Other highlights were the launch of the NATV media channel which has experienced fast growth and led to us being invited to speak at renowned Unesco, Human Right Festivals / events and awarded a grant for one of the Netherlands most prestigious museums to create an art installation which is centred around Indigenous perspectives. We also deepened our relationships and trust with the CITA leadership in Brazil and provided emergency funding to help keep remote communities in their region safe from Covid.

Unfortunately we failed in our grant application for National Geographic and we also had to cancel numerous event activities due to Covid which included fundraisers for the Free West Papua Campaign and activities around one of our recently completed projects with Misha Vallejo 'Secret Sarayaku' which was due to launch at World Press Photo. Furthermore, despite great steps forward in the structure of the organizations, we were unable to recruit a suitable person to handle our grant writing and as such were unable to apply for further funding in this period. (*As of July 2021, we do now have a grant writer submitting proposals)

2021 Objectives

- Launch Education Resources in association with the CWIS
- Sinchi Indigenous Artists Awards for 2021 rebranded under NATV and launched (plus sponsorship & brand partners secured)
- Content created and Website developed for Tapajos project
- Grants submitted and funding secured for Tapajos project development.
- Mame 'Music is Medicine' documentary film released

- Garra & Wiruunggaa ' Rainbow Serpent' documentary film released
- Reactivating our Intl network of partners in collaboration with Tribal Wisdom NGO
- Monthly radio show sharing indigenous perspectives
- Gain CBF Quality mark
- CNS Partnership – Rebrand and Website development
- Develop film partnerships (Including 'Holding the Sky' documentary on Davi Kopenawa)
- Art installation and Museum de Lakenhal
- 10 page decolonisation and activism feature Article creation.
- Music release collaboration with label Oddysee
- Ciclope Media Festival panel discussion on Indigenous Perspectives
- Human Rights Film Forum Panel inclusion
- Employ intern to help with Foundation activities
- Create a reporting procedure for indigenous guest editors on NATV Channel
- NATV platform development – 12 editions and guest editors. Channel growth and collaborative partnerships

Stichting Sinchi
located, Amsterdam

Report on the annual accounts

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Financial statements

Balance sheet as at 31 December 2020

(After proposal distribution of profit)

| | <u>31-12-2020</u> |
|---|----------------------|
| | € |
| Assets | |
| Current assets | |
| Receivables | |
| Current account board | 157 |
| Other receivables, prepayments and accrued income | <u>96</u> |
| | 253 |
| Cash and cash equivalents | |
| Other banks | 15.618 |
| | <u><u>15.871</u></u> |

| | 31-12-2020 |
|--|---------------|
| | € |
| Liabilities | |
| Net assets | -188 |
| Current liabilities, accruals and deferred income | |
| Other liabilities and accrued expenses | 16.059 |
| | <u>15.871</u> |

Statement of activities for the period 1-1-2020 until 31-12-2020

| | <u>2020 / 2020</u> |
|---|--------------------|
| | <u>€</u> |
| Benefits | |
| Donations and benefits from fundraising | <u>5.552</u> |
| | <u>5.552</u> |
| Expenses | |
| Other operating expenses | <u>5.674</u> |
| Total of operating result | -122 |
| Currency translation differences | <u>-66</u> |
| Total of net result | <u><u>-188</u></u> |
| Appropriation of result | |
| Appropriation reserve (public) | <u><u>-188</u></u> |

Cash flow statement for the period 1-1-2020 until 31-12-2020

Total of cash flows from (used in) operating activities

| | | |
|---|---------------|---------------|
| Operating result | | -122 |
| Exchange rate differences | | -66 |
| Changes in working capital | | |
| Decrease (increase) in other receivable | -253 | |
| Increase (decrease) in other payables | <u>16.059</u> | |
| | | <u>15.806</u> |

Total of cash flows from (used in) operating activities

15.618

Total of increase (decrease) in cash and cash equivalents

15.618

Movement in cash and cash equivalents

| | |
|--|---------------|
| Cash and cash equivalents at the beginning of the period | - |
| Increase (decrease) cash and cash equivalents | <u>15.618</u> |
| Cash and cash equivalents at the end of the period | <u>15.618</u> |

Notes to the balance sheet

Current assets

Receivables

31-12-2020
€

Current account board

Current account board of directors

157

31-12-2020
€

Other receivables, prepayments and accrued income

Other amounts receivable

96

Net assets

Movements in equity were as follows:

| | Appropriation reserves (public) |
|--------------------------------|---------------------------------------|
| | € |
| Balance as at 1 January 2020 | - |
| Change from net income | -188 |
| Balance as at 31 December 2020 | <u>-188</u> |

Current liabilities, accruals and deferred income

31-12-2020
€

Other liabilities and accrued expenses

| | |
|------------------------------|---------------|
| Other current accounts | 13.996 |
| Accountancy costs | 2.000 |
| Other amounts payable | 62 |
| Accruals and deferred income | 1 |
| | <u>16.059</u> |

Other current accounts

Current account - Sinchi UK 13.996

01-01-20 / 31-12-20
€

Current account - Sinchi UK

| | |
|---------------------------|---------------|
| Balance as at 1 January | - |
| Other changes | 13.996 |
| Balance as at 31 December | <u>13.996</u> |

Notes to the statement of activities

| | <u>2020 / 2020</u> € |
|---|-------------------------|
| Benefits | |
| Donations and benefits from fundraising | <u>5.552</u> |
| Other operating expenses | |
| Selling expenses | 2.639 |
| Office expenses | 877 |
| General expenses | <u>2.158</u> |
| | <u>5.674</u> |
| Selling expenses | |
| Marketing expenses | 2.444 |
| Representation expenses | 195 |
| | <u>2.639</u> |
| Office expenses | |
| Office supplies | 530 |
| Postage expenses | 347 |
| | <u>877</u> |
| General expenses | |
| Accountancy costs | 2.000 |
| Bank expenses | 157 |
| Other general expenses | 1 |
| | <u>2.158</u> |

Amsterdam, 7 June 2021

T.H. Weeler
Chairman

R. Nicholls
Treasurer

J. Perroud
Secretary