

**STICHTING STOP ECOCIDE FOUNDATION
AT AMSTERDAM**

Annual Report 2019/2020

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AUDITOR'S REPORT

To the board and management of
Stichting Stop Ecocide Foundation
Nieuwe Herengracht 18
1018 DP Amsterdam

Dear members of the board,

We hereby send you the report regarding the financial statements for the year 2019/2020 of the foundation.

1 ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2019/2020 of the foundation, including the balance sheet with counts of € 182,246 and the profit and loss account with a result of € 136,683.

2 ACCOUNTANT'S COMPILATION REPORT

To: the management

The financial statements of Stichting Stop Ecocide Foundation at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2020 and the profit and loss account for the year 2019/2020 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Stop Ecocide Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the “Verordening Gedrags- en Beroepsregels Accountants” (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Amsterdam, April 23, 2021

Lakarsk

Original was signed by J. Lakerveld AA

3 GENERAL

3.1 Foundation

The activities of Stichting Stop Ecocide Foundation mainly are the protecting of the earth and its current and future inhabitants by getting ecocide recognized as (international) crime and supervising the implementation of the legislation that criminalizes ecocide.

3.2 Board

As of December 31, 2020 the board is formed by:

- Elisabeth van Vliet (secretary);
- Margaretha Wewerinke (treasurer);
- Ella-Jo Mehta (chair);
- Richard Leachman.
- Judith Foster.

Katy Olivia van Tergouw has been appointed as director Netherlands.

3.3 Incorporation

Stichting Stop Ecocide Foundation was incorporated by notarial deed on November 28, 2019 at mr. R.C.A. van der Sandt, Houten as a foundation. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of Stichting Stop Ecocide Foundation.

3.4 Previous year figures

The first financial year ran from November 28, 2019 up to and including December 31, 2020. Therefore no comparative figures has been recorded.

3.5 Appropriation of the nett result 2019/2020

The profit for the year 2019/2020 amounts to € 136,683. Part of this result, an amount of € 44,553, concerns the result related to the "Earth Protectors Trust Fund" and will be added to the allocation reserve Earth Protectors Trust Fund. The remaining part of the result, an amount of € 92,130, will be added to the general reserve.

The analysis of the result is disclosed on page 5.

4 RESULTS

4.1 Comparative overview

The result for 2019/2020 amounts to € 137,000. The result can be summarized as follows:

	Balance 2019/2020	Budget 2019/2020	Difference with Budget
	€	€	€
Income			
Donations	285,617	185,000	100,617
Donations Earth Protectors Trust Fund	327,233	130,000	197,233
Gross margin	612,850	315,000	297,850
Expenses			
Costs Earth Protectors Trust Fund	282,680	70,000	212,680
Management and administration			
Employee expenses	43,266	20,000	23,266
Intangible fixed assets	497	-	497
Other operating expenses	149,724	221,200	-71,476
Total management and administration costs	193,487	241,200	-47,713
Balance	136,683	3,800	132,883

5 FINANCIAL POSITION

The balance sheet can be summarized as follows:

	12/31/2020
	€
Long term funds:	
Reserves and funds	136,683
Long term investments:	
Intangible fixed assets	31,817
Working capital	104,866

This amount is applied as follows:

Cash and cash equivalents	150,429
Debit: Short-term debt	45,563
Working capital	104,866

ANNUAL ACCOUNTS 2019/2020

Balance sheet as at December 31, 2020

Profit & loss account 2019/2020

Notes to the balance sheet as of December 31, 2020

Notes to the profit & loss account 2019/2020

After appropriation of results

After appropriation of results

€

Fixed assets

(1)

31,817

Cash and cash equivalents

(2)

150,429

		December 31, 2020	
		€	€
PASSIVA			
Reserves and funds	(3)		
Allocation reserves		44,553	
General reserves		<u>92,130</u>	
			136,683
Current liabilities	(4)		
Trade creditors		30,407	
Taxes and social securities		2,347	
Accruals and deferred income		<u>12,809</u>	
			45,563
			<u><u>182,246</u></u>

2 PROFIT AND LOSS ACCOUNT 2019/2020

	Balance 2019/2020	Budget 2019/2020
	€	€
Income		
Donations	285,617	185,000
Donations Earth Protectors Trust Fund	327,233	130,000
Sum of income	612,850	315,000
Expenses		
Costs Earth Protectors Trust Fund	282,680	70,000
Management and administration		
Employee expenses	(5) 43,266	20,000
Amortisation and depreciation	(6) 497	-
Other operating expenses	(7) 149,724	221,200
	193,487	241,200
Result	136,683	3,800

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The activities of Stichting Stop Ecocide Foundation consist mainly of protecting the earth and its current and future inhabitants by getting ecocide recognized as (international) crime and supervising the implementation of the legislation that criminalizes ecocide.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting Stop Ecocide Foundation is Nieuwe Herengracht 18, 1018 DP in Amsterdam and is registered at the chamber of commerce under number 76532054.

Estimates

In applying the principles and policies for drawing up the financial statements, the board and director of Stichting Stop Ecocide Foundation make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code, RJ 640 and RJk C1.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Foreign currency

Functional currency

The financial statements are presented in euros, which is the functional and presentation currency of Stichting Stop Ecocide Foundation.

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the income statement, unless hedge-accounting is applied.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables and liabilities, and financial derivatives. Reference is made to the recognition per balance sheet item for the principles of primary financial instruments.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Intangible fixed assets

Intangible fixed assets are presented at cost less accumulated amortisation and, if applicable, less impairments in value. Amortisation is charged as a fixed percentage of cost, as specified in more detail in the notes to the balance sheet. The useful life and the amortisation method are reassessed at the end of each financial year.

Amortisation rates

Asset	%
Website	20

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the received donations and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realized.

Expenses general

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Spent on objectives

Expenditure within the framework of the objectives is recognized in the year in which it is committed or, insofar as this is not the case with a commitment, in the year that the size of the obligation can be reliably determined. Contingent liabilities are recognized in the year in which it is established that the conditions will be met.

Amortisation and depreciation

The depreciation on intangible fixed assets is calculated by using a fixed rate on the acquisition cost based on the expected life cycle.

Future depreciation and amortisation is adjusted if there is a change in estimated future useful life.

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2020

ASSETS

FIXED ASSETS

1. Intangible fixed assets

	2019/2020
	€
Website	
Purchase price	32,314
Cumulative depreciation and impairment	-
	<u>32,314</u>
<i>Movement</i>	
Amortization	-497
	<u>-497</u>
Purchase price	32,314
Cumulative depreciation and impairment	-497
Carrying amount as of December 31	<u>31,817</u>

CURRENT ASSETS

	12/31/2020
	€
2. Cash and cash equivalents	
Triodos Bank current account (SEF)	44,864
Suspense account Transferwise (SEF)	2,125
Suspense account Paypal UK (EPTF)	11,072
Suspense account Paypal NL (SEF)	21,001
Triodos Bank NL (EPTF)	13,030
	<u>92,092</u>
Transport	92,092

	12/31/2020
	€
Transport	92,092
Triodos Bank UK (EPTF)	58,337
	<u>150,429</u>

EQUITY AND LIABILITIES

3. Reserves and funds

Allocation reserves	44,553
General reserves	92,130
	<u>136,683</u>

Allocation reserves

	2019/2020
	€
<i>Allocation reserve Earth Protectors Trust Fund</i>	
Carrying amount as of November 28, 2019	-
Allocation year result	44,553
Carrying amount as of December 31	<u>44,553</u>

The declaration of Polly Higgins, founder of Stop Ecocide, states that all donations received for the Earth Protectors Trust Fund purpose must have been spend on that purpose within a year. It is not allowed to spend these donations on other costs of the foundation. The amount allocated to the Allocation reserve in this financial year concerns the received donations that has not been spend yet. Due to Covid-19 a lot of the planned activities were canceled.

	2019/2020
	€
General reserves	
Carrying amount as of November 28, 2019	-
Allocation year result	92,130
Carrying amount as of December 31	<u>92,130</u>

4. Current liabilities

	12/31/2020
	€
Trade creditors	
Creditors	<u>30,407</u>

Taxes and social securities

Pay-roll tax	<u>2,347</u>
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Accruals and deferred income

Accrued holiday allowance	2,278
Administrative and accounting costs	4,750
External hiring	<u>5,781</u>
	<u>12,809</u>

5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2019/2020

	Balance 2019/2020	Budget 2019/2020	Difference 2019/2020
	€	€	€
5. Employee expenses			
Wages and salaries	34,208	20,000	14,208
Social security charges	7,491	-	7,491
Other personnel costs	1,567	-	1,567
	<u>43,266</u>	<u>20,000</u>	<u>23,266</u>

Wages and salaries

Gross wages	33,831	20,000	13,831
Holiday allowance	2,918	-	2,918
Allocated labour costs Earth Protectors Trust Fund	-2,541	-	-2,541
	<u>34,208</u>	<u>20,000</u>	<u>14,208</u>

Other personnel costs

Other costs	<u>1,567</u>	<u>-</u>	<u>1,567</u>
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Staff

At year end 2020 the foundation had 3 employees.

6. Amortisation and depreciation

Intangible fixed assets	<u>497</u>	<u>-</u>	<u>497</u>
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Intangible fixed assets

Website	<u>497</u>	<u>-</u>	<u>497</u>
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7. Other operating expenses

External hiring	79,383	135,000	-55,617
Office expenses	10,275	39,700	-29,425
Transport	<u>89,658</u>	<u>174,700</u>	<u>-85,042</u>

	Balance 2019/2020	Budget 2019/2020	Difference 2019/2020
	€	€	€
Transport	89,658	174,700	-85,042
Branding and development costs	37,239	38,000	-761
General expenses	22,827	8,500	14,327
	<u>149,724</u>	<u>221,200</u>	<u>-71,476</u>
Office expenses			
Office supplies	1,096	3,100	-2,004
IT and web costs	8,362	36,000	-27,638
Telephone	551	600	-49
Contributions and subscriptions	266	-	266
	<u>10,275</u>	<u>39,700</u>	<u>-29,425</u>
Branding and development costs			
Representation costs	3,892	-	3,892
Travelling expenses	27,626	15,000	12,626
Advertising costs	946	-	946
Social media expenses	4,775	-	4,775
Branding and design	-	23,000	-23,000
	<u>37,239</u>	<u>38,000</u>	<u>-761</u>

	Balance 2019/2020	Budget 2019/2020	Difference 2019/2020
	€	€	€
General expenses			
Administrative and accounting costs	14,607	6,000	8,607
Advisory costs	678	-	678
Consultancy fees	817	-	817
Insurance	3,116	2,000	1,116
Bank charges	2,796	500	2,296
Other general expenses	813	-	813
	<u>22,827</u>	<u>8,500</u>	<u>14,327</u>

Signed by the board and management for approval

Amsterdam, 2021

E.J.M. Mehta

M.J. Wewerinke

E.K. van Vliet

R.G.G. Leachman

J.S. Foster