

**STICHTING STOP ECOCIDE FOUNDATION
AT AMSTERDAM**

Annual Report 2021

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AUDITOR'S REPORT

To the board and management of
Stichting Stop Ecocide Foundation
Nieuwe Herengracht 18
1018 DP Amsterdam

Dear members of the board,

We hereby send you the report regarding the financial statements for the year 2021 of the foundation.

1 ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2021 of the foundation, including the balance sheet with counts of € 226,005 and the profit and loss account with a result of € 67,922.

2 ACCOUNTANT'S COMPILATION REPORT

To: the management

The financial statements of Stichting Stop Ecocide Foundation at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2021 and the profit and loss account for the year 2021 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Civil Code, RJ 640 and RJk C2. To this end we have applied our professional expertise in accounting and financial reporting.

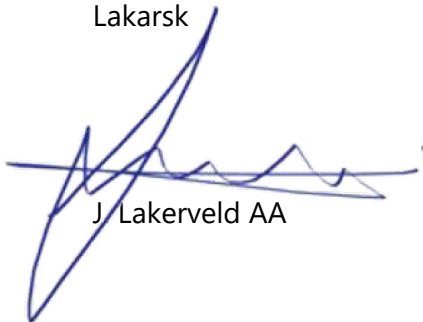
In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Stop Ecocide Foundation. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the “Verordening Gedrags- en Beroepsregels Accountants” (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Amsterdam, June 27, 2022

Lakarsk



J. Lakerveld AA

3 GENERAL

3.1 Foundation

The main activities of Stichting Stop Ecocide Foundation are to activate and develop global cross-sector support for an international crime of ecocide, including:

1. Having ecocide recognised as an international crime at the International Criminal court in The Hague.
2. Having ecocide recognised as a crime at a national and regional level.
3. Ensuring effective implementation of all legislation criminalising ecocide.
4. Performing all other activities which are connected with or may be conducive to the above in the broadest sense of the word.

3.2 Board

As of December 31, 2021 the board is formed by:

- Elisabeth van Vliet (secretary);
- Margaretha Wewerinke (treasurer);
- Ella-Jo Mehta (chair);
- Richard Leachman;
- Judith Foster.

Katy Olivia van Tergouw was appointed as acting Netherlands Director.

The current board is formed by:

- Ella-Jo Mehta (chair);
- Sara Qualter (secretary);
- Richard Leachman;
- Fenny Schouten-Korwa.

3.3 Incorporation

Stichting Stop Ecocide Foundation was incorporated by notarial deed on November 28, 2019 at mr. R.C.A. van der Sandt, Houten as a foundation. The activities are performed as of the aforementioned date or an earlier date respectively at the risk and costs of Stichting Stop Ecocide Foundation.

3.4 Appropriation of the nett result 2021

The profit for the year 2021 amounts to € 67,922. Part of this result, an amount of € 85,984, concerns the result related to the "Earth Protectors Trust Fund" and will be added to the allocation reserve Earth Protectors Trust Fund. The remaining part of the result, an amount of (€ 18,062), will be appropriated to the general reserve.

The analysis of the result is disclosed on page 4.

4 RESULTS

4.1 Comparative overview

The result for 2021 amounts to € 67.922. The result can be summarized as follows:

	Balance 2021	Budget 2021	Balance 2019/2020	Difference with 2019/2020	Difference with Budget
	€	€	€	€	€
Income					
Donations	368,710	678,000	285,617	83,093	(309,290)
Donations Earth Protectors Trust Fund	137,403	113,000	327,233	(189,830)	24,403
Gross margin	506,113	791,000	612,850	(106,737)	(284,887)
Expenses					
Earth Protectors Trust Fund	51,419	120,910	282,680	(231,261)	(69,491)
Management and administration					
Employee expenses	94,351	100,000	43,266	51,085	(5,649)
Intangible fixed assets	6,463	500	497	5,966	5,963
Other operating expenses	286,160	544,057	149,696	136,464	(257,897)
Total management and administration costs	386,974	644,557	193,459	193,515	(257,583)
Result	67,720	25,533	136,711	(68,991)	42,187
Financial income and expenses	202	-	(28)	230	202
Balance	67,922	25,533	136,683	(68,761)	42,389

5 FINANCIAL POSITION

The balance sheet can be summarized as follows:

	12/31/2021	12/31/2020
	€	€
Long term funds:		
Reserves and funds	204,605	136,683
Long term investments:		
Intangible fixed assets	25,354	31,817
Working capital	179,251	104,866

This amount is applied as follows:

Receivables, prepayments and accrued income	5,483	-
Cash and cash equivalents	195,168	150,429
	200,651	150,429
Short-term debt	21,400	45,563
Working capital	179,251	104,866

ANNUAL ACCOUNTS 2021

Balance sheet as at December 31, 2021

Profit & loss account from 2021

Notes to the balance sheet as of December 31, 2021

Notes to the profit & loss account from 2021

(After appropriation of results)

Compilation report issued - 9 -

		December 31, 2021		December 31, 2020	
		€	€	€	€
PASSIVA					
Reserves and funds	(4)				
Allocation reserves		130,537		44,553	
General reserves		<u>74,068</u>		<u>92,130</u>	
			204,605		136,683
Current liabilities	(5)				
Trade creditors		2,365		30,407	
Taxes and social securities		3,324		2,347	
Other liabilities and Accruals and deferred income		<u>15,711</u>		<u>12,809</u>	
			21,400		45,563
			<u>226,005</u>		<u>182,246</u>

2 PROFIT AND LOSS ACCOUNT OVER 2021

	Balance 2021	Budget 2021	Balance 2019/2020
	€	€	€
Income			
Donations	368,710	678,000	285,617
Donations Earth Protectors Trust Fund	137,403	113,000	327,233
Sum of income	506,113	791,000	612,850
Expenses			
Earth Protectors Trust Fund	51,419	120,910	282,680
Management and administration			
Employee expenses	(6) 94,351	100,000	43,266
Amortisation and depreciation	(7) 6,463	500	497
Other operating expenses	(8) 286,160	544,057	149,696
	386,974	644,557	193,459
Balance before financial income and expense	67,720	25,533	136,711
Financial income and expenses	(9) 202	-	(28)
Result	67,922	25,533	136,683

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Activities

The main activities of Stichting Stop Ecocide Foundation are to activate and develop global cross-sector support for an international crime of ecocide, including:

1. Having ecocide recognised as an international crime at the International Criminal court in The Hague.
2. Having ecocide recognised as a crime at a national and regional level.
3. Ensuring effective implementation of all legislation criminalising ecocide.
4. Performing all other activities which are connected with or may be conducive to the above in the broadest sense of the word.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting Stop Ecocide Foundation is Nieuwe Herengracht 18, 1018 DP in Amsterdam and is registered at the chamber of commerce under number 76532054.

Estimates

In applying the principles and policies for drawing up the financial statements, the board and director of Stichting Stop Ecocide Foundation make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Part 9 of Book 2 of the Civil Code, RJ 640 and RJk C2.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Comparison with previous year

The comparative figures represent the first financial year, ran from November 28, 2019 up to and including December 31, 2020. For a better understanding of these financial statements, the presentation of the comparative figures have been slightly adjusted.

Foreign currency

Functional currency

The financial statements are presented in euros, which is the functional and presentation currency of Stichting Stop Ecocide Foundation.

Transactions, receivables and liabilities

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Monetary assets and liabilities in foreign currencies are converted to the closing rate of the functional currency on the balance sheet date. The translation differences resulting from settlement and conversion are credited or charged to the income statement, unless hedge-accounting is applied.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables and liabilities, and financial derivatives. Reference is made to the recognition per balance sheet item for the principles of primary financial instruments.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Intangible fixed assets

Intangible fixed assets are presented at cost less accumulated amortisation and, if applicable, less impairments in value. Amortisation is charged as a fixed percentage of cost, as specified in more detail in the notes to the balance sheet. The useful life and the amortisation method are reassessed at the end of each financial year.

Amortisation rates

Asset	%
Website	20

Receivables, prepayments and accrued income

Upon initial recognition, the receivables are valued at fair value and then valued at amortised cost. The fair value and amortised cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is the difference between the realisable value of the received donations and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realized.

Expenses general

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Spent on objectives

Expenditure within the framework of the objectives is recognized in the year in which it is committed or, insofar as this is not the case with a commitment, in the year that the size of the obligation can be reliably determined. Contingent liabilities are recognized in the year in which it is established that the conditions will be met.

Amortisation and depreciation

The depreciation on intangible fixed assets is calculated by using a fixed rate on the acquisition cost based on the expected life cycle.

Future depreciation and amortisation is adjusted if there is a change in estimated future useful life.

Financial income and expenses

Currency translation differences

Currency translation differences arising upon the settlement or conversion of monetary items are recognised in the income statement in the period that they are realised, unless hedge accounting is applied.

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS

FIXED ASSETS

1. Intangible fixed assets

	2021	2019/2020
	€	€
Website		
Purchase price	32,314	32,314
Cumulative depreciation and impairment	(497)	-
Carrying amount as of January 1	<u>31,817</u>	<u>32,314</u>
<i>Movement</i>		
Amortization	<u>(6,463)</u>	<u>(497)</u>
Purchase price	32,314	32,314
Cumulative depreciation and impairment	(6,960)	(497)
Carrying amount as of December 31	<u>25,354</u>	<u>31,817</u>

CURRENT ASSETS

2. Receivables, prepayments and accrued income

	12/31/2021	12/31/2020
	€	€
Other receivables, deferred assets		
Prepayment and other receivables	<u>5,483</u>	<u>-</u>

	12/31/2021	12/31/2020
	€	€
Prepayment and other receivables		
Prepayments	1,433	-
Donations to be received	4,050	-
	<u>5,483</u>	<u>-</u>

3. Cash and cash equivalents

Triodos Bank current account (SEF)	35,124	44,864
Suspense account Transferwise (SEF)	3,589	2,125
Suspense account Paypal UK (EPTF)	7,796	11,072
Suspense account Paypal NL (SEF)	6,009	21,001
Triodos Bank NL (EPTF)	62,226	13,030
Triodos Bank UK (EPTF)	80,424	58,337
	<u>195,168</u>	<u>150,429</u>

EQUITY AND LIABILITIES

4. Reserves and funds

Allocation reserves	130,537	44,553
General reserves	74,068	92,130
	<u>204,605</u>	<u>136,683</u>

Allocation reserves

	2021	2019/2020
	€	€
<i>Allocation reserve Earth Protectors Trust Fund</i>		
Carrying amount as of January 1, 2021 (November 28, 2019)	44,553	-
Allocation year result	85,984	44,553
Carrying amount as of December 31	130,537	44,553

The declaration of Polly Higgins, founder of Stop Ecocide, states that all donations received into the Earth Protectors Trust Fund (EPTF) must be spent on financing activities directly related to changing the law, with particular focus on support for climate-vulnerable states, diplomatic work, and engagement with international events. EPTF funds must be spent within the year they are received and cannot be used to support other foundation costs. Due to the COVID-19 pandemic, many key international and diplomatic events were cancelled or online in 2020, therefore the Foundation has not spent all EPTF funds received this year. These have therefore been allocated to the Allocation reserve for future use.

General reserves

Carrying amount as of January 1, 2021 (November 28, 2019)	92,130	-
Allocation year result	(18,062)	92,130
Carrying amount as of December 31	74,068	92,130

5. Current liabilities

	<u>12/31/2021</u>	<u>12/31/2020</u>
	€	€
Trade creditors		
Creditors	<u>2,365</u>	<u>30,407</u>
Taxes and social securities		
Wage tax	<u>3,324</u>	<u>2,347</u>
Accruals and deferred income		
Accrued holiday allowance	4,181	2,278
Administrative and accounting expenses	6,362	4,750
Automation expenses	28	-
External hiring	<u>5,140</u>	<u>5,781</u>
	<u>15,711</u>	<u>12,809</u>

5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2021

	Balance 2021	Budget 2021	Difference with 2019/2020	Balance 2019/2020
	€	€	€	€
6. Employee expenses				
Wages and salaries	74,830	82,369	(7,539)	34,208
Social security charges	16,635	17,631	(996)	7,491
Other personnel expenses	2,886	-	2,886	1,567
	<u>94,351</u>	<u>100,000</u>	<u>(5,649)</u>	<u>43,266</u>
Wages and salaries				
Gross wages	76,127	79,310	(3,183)	33,831
Holiday allowance	5,903	3,059	2,844	2,918
Allocated labour costs Earth Protectors Trust Fund	(7,200)	-	(7,200)	(2,541)
	<u>74,830</u>	<u>82,369</u>	<u>(7,539)</u>	<u>34,208</u>
Other personnel expenses				
Other expenses	1,945	-	1,945	1,567
Volunteers expense allowance	941	-	941	-
	<u>2,886</u>	<u>-</u>	<u>2,886</u>	<u>1,567</u>
Staff				
At year end 2021 the foundation had 4 employees (2019/2020: 3).				
7. Amortisation and depreciation				
Intangible fixed assets	<u>6,463</u>	<u>500</u>	<u>5,963</u>	<u>497</u>

	Balance 2021	Budget 2021	Difference with 2019/2020	Balance 2019/2020
	€	€	€	€
8. Other operating expenses				
External hiring	196,401	220,000	(23,599)	79,383
Office expenses	5,752	60,975	(55,223)	10,275
Branding and development expenses	48,428	232,550	(184,122)	37,239
General expenses	35,579	30,532	5,047	22,799
	<u>286,160</u>	<u>544,057</u>	<u>(257,897)</u>	<u>149,696</u>
Office expenses				
Office supplies	957	15,000	(14,043)	1,096
IT and web expenses	1,739	42,375	(40,636)	8,362
Telephone	2,016	600	1,416	551
Contributions and subscriptions	1,040	3,000	(1,960)	266
	<u>5,752</u>	<u>60,975</u>	<u>(55,223)</u>	<u>10,275</u>
Branding and development expenses				
Representation expenses	992	-	992	3,892
Travelling expenses	1,948	16,950	(15,002)	27,626
Advertising expenses	1,633	-	1,633	946
Social media expenses	-	45,000	(45,000)	4,775
Donations Stop Ecocide International Ltd.	43,855	35,000	8,855	-
Events	-	135,600	(135,600)	-
	<u>48,428</u>	<u>232,550</u>	<u>(184,122)</u>	<u>37,239</u>

	Balance 2021	Budget 2021	Difference with 2019/2020	Balance 2019/2020
	€	€	€	€
General expenses				
Administrative and accounting expenses	16,810	11,300	5,510	14,607
Advisory expenses	-	-	-	678
Consultancy fees	483	2,000	(1,517)	817
Translation expenses	7,908	-	7,908	-
Insurance	4,007	4,520	(513)	3,116
Bank charges	4,618	2,712	1,906	2,768
Other general expenses	1,753	10,000	(8,247)	813
	<u>35,579</u>	<u>30,532</u>	<u>5,047</u>	<u>22,799</u>
9. Financial income and expenses				
Exchange rate differences	<u>202</u>	<u>-</u>	<u>202</u>	<u>(28)</u>

Signed by the board and management for approval

Amsterdam, 2022

E.J.M. Mehta

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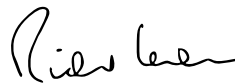
S.J.L. Qualter

A handwritten signature in black ink, featuring a large, stylized 'M' followed by a horizontal line.

F.R. Schouten - Korwa

A handwritten signature in black ink, featuring a large, stylized 'S' followed by a horizontal line.

R.G.G. Leachman

A handwritten signature in black ink, featuring a stylized 'R' followed by a horizontal line.