

ADMINISTRATIEKANTOOR  
**K. BAKKER** BV  
ADMINISTRATIEVE EN FISCALE ADVIEZEN

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**Stichting United Way The Netherlands  
te Amsterdam  
Financial Statement 2021**

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**Stichting United Way The Netherlands, Amsterdam**

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**AUDIT REPORT**

To the management of  
Stichting United Way The Netherlands  
Keizersgracht 370 C  
1016 GA Amsterdam

<i>Reference</i>	0420210
<i>Processed by</i>	R.T. Nijhoff
<i>Date</i>	June 16, 2022

Re: Annual accounts 2021

Dear Board,

We hereby send you the report regarding the financial statements for the year 2021 of the foundation.

## **1 COMPILATION REPORT**

### **Audit**

In accordance with your instructions we have compiled the annual account 2021 of the foundation, including the balance sheet totals of € 144,163 and the statement of revenue and expenditure with a result of € 76,561.

### **Management's responsibility**

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of the foundation. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

### **Confirmation**

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

## **Stichting United Way The Netherlands, Amsterdam**

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### **2 GENERAL**

#### **2.1 Foundation**

The activities of Stichting United Way The Netherlands relate mainly to the improvement of economic, social and cultural conditions by improving the quality of life of people and their communities. The foundation is a so called Algemeen Nut Beoogde Instelling (ANBI) at a non-profit basis.

#### **2.2 Board**

On December 31, 2021 the board of directors is formed by P.M. Weiss (chairman), S.C. van Groningen (secretary), Mrs. J.M. van Karnebeek-Thijssen (treasurer), Mrs. H.M.C. Hulsebosch and V.W. van Gogh. The members of the Board of the foundation are unpaid.

#### **2.3 Foundation of the foundation**

By notarial deed of 2019 January 15th, notary Mr. Alexander Stuijt in Haarlem, the foundation was founded as Stichting United Way The Netherlands. Activities are starting that date in name of and for risk of the foundation.

### **SIGNATURE**

We will gladly provide further explanations upon request.

Sincerely yours,  
Administratiekantoor K. Bakker BV



C.H.M. Bakker

**Stichting United Way The Netherlands, Amsterdam**

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**1 MANAGEMENT REPORT**

The report of the management is presented on the next page.



United Way  
the Netherlands

## 2021 ANNUAL FINANCIAL REPORT

This annual report provides information about the performance, financial and otherwise, of United Way the Netherlands (UW-NL) in 2021, in compliance with the norms and standards set by United Way Worldwide. At the outset we wish to thank our donors, partners and volunteers for the enormous trust they place on us.

### Donations

- UW-NL succeeded in raising a total amount of €299,277.- in 2021 - a 37% increase from €217,849.- in 2020. Key donors included the Internet Society Foundation (ISOF), which donated USD 225,000.-, and TotalEnergies.
- We also received donations from several Dutch foundations including Sluyterman Van Loo, Oranjefonds, and RCOAK. Our loyal “de Tocqueville” society members decided to contribute, for the third year in a row, close to €40,000.-

### Community Impact

- In 2021 the Netherlands experienced protracted lockdowns due to the COVID-19 pandemic, creating unique circumstances to which UW-NL had to quickly adapt. Together with our colleagues in Spain, we matched a total of 300 isolated elderly individuals with an equal number of volunteers with a refugee or migration background through our project *Joining Forces*. This proved very effective at reducing the negative impact of covid lockdowns on both the elderly and refugees.
- UW-NL assisted 135 young adults with financial help through our project *Get a Grip*, implemented by Humanitas. This project is aimed at combating poverty among adolescent youth in high-risk urban areas by providing financial literacy education to mitigate youth debt burden.
- We initiated research into the feasibility of getting involved in an environmental project implemented by Natuur & Milieu, an organization working on solutions for climate and nature-related problems in the Netherlands.

### Partners and Volunteers

- In the past few years we have professionalized our social media outreach with the help of a Netherlands-based digital marketing expert. This has greatly helped our recruitment of new volunteers, the role of whom continues to be a key factor in achieving our goals.
- In total, 180 volunteers have been recruited to work on the various projects listed on our website. UW-NL filled 1.6 paid staff positions with individuals working on a part-time basis (0.3 employees on a full-time basis).

- As a result of the successful implementation during the first phase of the *Joining Forces* project, ISOF invited us to submit a follow-up appeal for the years 2022/2023. For this 2022 submission, talks have been initiated with our new partner offices in the UK, Romania, Germany and Israel to join the existing cooperation of the Netherlands and Spain.
- Our special appreciation is extended to our outstanding partners Humanitas, Netwerkpro, Helpdigitaal, Combiwel and de Vrijwilligers academie.



**Stichting United Way The Netherlands, Amsterdam**

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## **FINANCIAL STATEMENTS**

**Stichting United Way The Netherlands  
te Amsterdam**

**Balance sheet as at December 31, 2021**

**Statement of Revenue and Expenditure**

**Notes to the Statements**

**Notes to the balance sheet as of December 31, 2021**

**Notes to the Statement of Revenue and Expenditure**

**Stichting United Way The Netherlands, Amsterdam**

**1 BALANCE SHEET AS AT DECEMBER 31, 2021**  
 (after appropriation of results)

		December 31, 2021		December 31, 2020	
		€	€	€	€
<b>ASSETS</b>					
<b>Current assets</b>					
Receivables, prepayments and accrued income	(1)	13,691		15,979	
Cash and cash equivalents	(2)	130,472		51,870	
			144,163		67,849
<b>TOTAL OF ASSETS</b>			<b>144,163</b>		<b>67,849</b>

		December 31, 2021		December 31, 2020	
		€	€	€	€
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>	(3)				
Destination reserve			141,600		65,040
<b>Current liabilities</b>	(4)				
Trade creditors		79		2,293	
Taxes and social securities		1,967		-	
Other liabilities and Accruals and deferred income		517		516	
			2,563		2,809
<b>TOTAL OF EQUITY AND LIABILITIES</b>			<u>144,163</u>		<u>67,849</u>

**Stichting United Way The Netherlands, Amsterdam**

**2 STATEMENT OF REVENUE AND EXPENDITURE OVER 2021**

		2021	2020
		€	€
<b>Revenues</b>	(5)	299,277	217,849
<b>Project expenses</b>	(6)	170,389	134,348
<b>Gross margin</b>		128,888	83,501
<b>Other expenses</b>			
Employee expenses	(7)	40,294	39,233
Other operating expenses	(8)	10,437	14,929
		50,731	54,162
<b>Operating result</b>		78,157	29,339
Financial income and expenses	(9)	-1,597	-249
Taxes		-	-
<b>Result</b>		<b>76,560</b>	<b>29,090</b>

**Stichting United Way The Netherlands, Amsterdam**

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**3 NOTES TO THE FINANCIAL STATEMENTS**

**GENERAL**

**Registered office, legal form and registration number at the chamber of commerce**

The registered and actual address of Stichting United Way The Netherlands is Keizersgracht 370C, in Amsterdam. It is registered at the chamber of commerce under number 73715158.

**GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS**

The financial statements are using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Revenues are only included when realized on the balance sheet date. Expenses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognised upon delivery. The expenses of these goods is allocated to the same period. Revenues from services are recognised in proportion to the services rendered. The expenses of these services are allocated to the same period.

**ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES**

**Securities**

Securities are registered at nominal value.

**Cash and cash equivalents**

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

**Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price.

Stichting United Way The Netherlands, Amsterdam

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## **ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT**

### **Determination of the result**

The result is determined based upon the difference between the revenue and expenditure and other expenses taking into account the aforementioned valuation principles.

### **Employee benefits**

#### ***General***

Employee expenses (wages, salaries, social security contributions, etc.) are presented as a separate item in the statement of expenses.

### **Financial income and expenses**

#### ***Interest income and interest expenses***

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

#### ***Currency translation differences***

Currency translation differences arising upon the settlement or conversion of monetary items are recognised in the income statement in the period that they are realised, unless hedge accounting is applied.

**Stichting United Way The Netherlands, Amsterdam**

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**4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2021**

**ASSETS**

**CURRENT ASSETS**

**1. Receivables, prepayments and accrued income**

	<u>12/31/2021</u>	<u>12/31/2020</u>
	€	€
<b>Other receivables</b>		
Other receivables United Way Worldwide	<u>13,425</u>	<u>15,770</u>
<b>Prepayments and accrued income</b>		
Miscellaneous	<u>266</u>	<u>209</u>
<b>2. Cash and cash equivalents</b>		
ABN Amro NL08ABNA0522222226	106,747	51,780
ABN Amro NL48ABNA0839056680	74	74
ABN Amro NL57ABNA0840226241 (dollaraccount)	<u>23,651</u>	<u>16</u>
	<u>130,472</u>	<u>51,870</u>

**Stichting United Way The Netherlands, Amsterdam**

**EQUITY AND LIABILITIES**

**3. Equity**

	2021	2020
	€	€
<b>Destination reserve</b>		
Carrying amount as of January 1	65,040	35,950
Allocation of result	76,560	29,090
Carrying amount as of December 31	<u>141,600</u>	<u>65,040</u>

**4. Current liabilities**

	12/31/2021	12/31/2020
	€	€
<b>Trade creditors</b>		
Creditors	<u>79</u>	<u>2,293</u>
<b>Taxes and social securities</b>		
Pay-roll tax	<u>1,967</u>	<u>-</u>
<b>Accruals and deferred income</b>		
Audit expenses	500	500
Interest and bank charges	<u>17</u>	<u>17</u>
	<u>517</u>	<u>517</u>



Stichting United Way The Netherlands, Amsterdam

**5 NOTES TO THE STATEMENT OF REVENUE AND EXPENDITURE 2021**

	2021	2020
	€	€
<b>5. Revenues</b>		
Businesses and Funds	256,351	179,658
Individual donors	42,926	38,191
	<u>299,277</u>	<u>217,849</u>
Business Total Energies	14,500	10,000
Business Salesforce	5,907	-
Business Principal	19,381	20,868
Fund Oranjefonds	12,000	-
Fund ROACK	6,000	-
Fund Sluiterman	7,500	-
Fund ISOF	189,869	-
Fund United Way Worldwide	1,194	17,021
Business 3M	-	122,653
Business Sony	-	2,200
Covid Fund	-	6,916
	<u>256,351</u>	<u>179,658</u>
Individual donors	42,926	38,191
	<u>299,277</u>	<u>217,849</u>
<b>6. Project expenses</b>		
Get a Grip	24,504	78,119
Reaching the unreachable	18,144	-
Joining Forces	120,394	-
General Projects	7,347	-
Other projects	-	56,229
	<u>170,389</u>	<u>134,348</u>
<b>7. Employee expenses</b>		
Wages and salaries	33,161	24,057
Social security charges	6,458	2,501
Other personnel expenses	675	12,675
	<u>40,294</u>	<u>39,233</u>
<b>Wages and salaries</b>		
Gross wages	<u>33,161</u>	<u>24,057</u>
<b>Social security charges</b>		
Employers contributions	<u>6,458</u>	<u>2,501</u>

**Stichting United Way The Netherlands, Amsterdam**

	2021	2020
	€	€
<b>Other personnel expenses</b>		
Temporary workers	300	12,634
Arbo service	375	-
Health insurance	-	41
	<u>675</u>	<u>12,675</u>
<b>Staff</b>		
During 2021 0,3 employees were employed on a full-time basis (2020: 0,3).		
<b>8. Other operating expenses</b>		
Accommodation expenses	500	1,000
Office expenses	5,473	3,716
Selling and distribution expenses	-	2,715
General expenses	3,291	5,258
Other expenses	1,173	2,240
	<u>10,437</u>	<u>14,929</u>
<b>Accommodation expenses</b>		
Rent meeting room	<u>500</u>	<u>1,000</u>
<b>Office expenses</b>		
Office supplies	144	189
Automation expenses	1,910	477
Telephone expenses	1,145	303
Contributions and subscriptions	1,913	2,598
Insurance	361	149
	<u>5,473</u>	<u>3,716</u>
<b>Selling and distribution expenses</b>		
Publicity and advertisement	-	1,965
Volunteer fee	-	750
	<u>-</u>	<u>2,715</u>
<b>General expenses</b>		
Audit expenses	3,138	4,306
Legal charges	-	796
Other general expenses	153	156
	<u>3,291</u>	<u>5,258</u>

## Stichting United Way The Netherlands, Amsterdam

	2021	2020
	€	€
<b>Other expenses</b>		
Contribution United Way Worldwide previous year	-	1,129
Audit expenses previous year	1,173	1,011
Other expenses	-	100
	<u>1,173</u>	<u>2,240</u>

### 9. Financial income and expenses

Interest and similar income	-	2
Interest and similar expenses	-1,597	-251
	<u>-1,597</u>	<u>-249</u>

#### Interest and similar income

Bank	-	2
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#### Interest and similar expenses

Bank	-331	-251
Exchange rate differences	-1,266	-
	<u>-1,597</u>	<u>-251</u>

### Signing of the financial statements

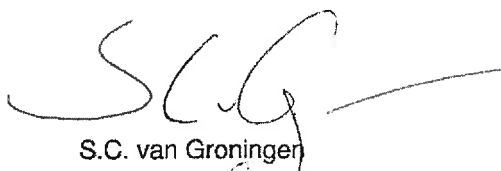
#### Adoption of the financial statements

The financial statements are created and adopted by the Board.

Amsterdam, June 7<sup>6</sup> 2022



P.M. Weiss



S.C. van Groninger



J.M. van Karnebeek-Thijssen



H.M.C. Hulsebosch

V.W. van Gogh