

Annual Financial Report 2021

iMPACT direct



Financial Year: 2021
Ending at: 31-12-2021
Date of approval: 08-03-2022

Organisational details

Name: Stichting iMPACT direct in Dutch

iMPACT direct Foundation

Chamber of Commerce no.:

78278937

Date of foundation:

June 12 2020

RSIN no.:

861328991

Bank account no.:

NL37 BUNQ 2044 8290 45

iMPACT direct Foundation

 Postkantoorstraat 3
6551BG Weurt
The Netherlands

 +31(0)6 2340 6510

 info@impactdirect.eu

 www.impactdirect.eu

Board members:

Inemarie Dekker - Chair

Richard Yeboah - Treasurer

Nicky Wakou - Secretary

Find all details here: <https://impactdirect.eu/about/>

1. Balance Sheet

ASSETS

<i>Type</i>	Bank	31-12-2021	31-12-2020
<i>Payment account</i>	Bunq Bank	4039	693
<i>Payment account</i>	Wise	0	0
<i>Payment account</i>	PayPal	0	0
<i>Donations</i>	Committed in 2021 transferred in 2022	28279	
TOTAL		32318	693

LIABILITIES

<i>Reserves per project</i>		31-12-2021	31-12-2020
	1. Mangrove Restoration 1 (ACEC)	0	138
	2. COVID Relief (ACEC)	0	0
	3. Mangrove Restoration 2 (ACEC)	0	233
	4. Space for Stars (Affecto)	0	0
	5. Green Entrepreneurs (Cerath)	0	162
	6. Kitchen Gardening (COSDEP)	0	0
	7. Boys' Dorm (IPI)	0	233
	8. Water Harvesting (IPI)	0	0
	9 Community Health (KAF)	0	0
	10. Pig Rearing (OLCAP)	0	0
	11. Climate-Smart Agriculture (Pinasol)	0	0
	12. Literacy School (RSS)	0	0
	13. Fashion Design (Wa Wa)	0	0
	14. Entrepreneurs PWD (Vision)	0	0
Total reserves		0	766
<i>General reserves</i>		4039	
<i>Designation Fund</i>	Projects 2022	23279	
<i>Designation Fund</i>	Organisational costs 2022	5000	-72
TOTAL LIABILITIES		32318	694

2. State of Income and Expenditures

INCOME		2021	2020
<i>Donations</i>	Crowdfunding	2503	2610
<i>Donations</i>	Partner organisations	108	
<i>Donations</i>	Grants	36863	
<i>Interest</i>		4	
<i>Own investment</i>		149	590
TOTAL		39627	3200

EXPENDITURES		2021	2020
<i>Projects</i>			1843
	1. Mangrove Restoration 1 (ACEC)	282	
	2. COVID Relief (ACEC)	375	
	3. Mangrove Restoration 2 (ACEC)	196	
	4. Space for Stars (Affecto)	282	
	5. Green Entrepreneurs (Cerath)	448	
	6. Kitchen Gardening (COSDEP)	5893	
	7. Boys' Dorm (IPI)	657	
	8. Water Harvesting (IPI)	2039	
	9 Community Health (KAF)	187	
	10. Pig Rearing (OLCAP)	1341	
	11. Climate-Smart Agriculture (Pinasol)	1596	
	12. Literacy School (RSS)	6700	
	13. Fashion Design (Wa Wa)	4639	
	14. Entrepreneurs with Disabilities (Vision)	234	
Subtotal		24869	1843
<i>Organisational costs</i>		7993	
<i>Fundraising costs</i>		2351	25
<i>Administration costs</i>		758	634
<i>Other costs</i>		310	
TOTAL		36281	2502
Balance income and expenditures		3346	698

Explanation to the state of income and expenditures

INCOME

The total income committed in 2021 was €67,906.

Main grants received are:

- SAS-P Foundation: €50,000
- AFAS Foundation €4,889
- Stichting Overal €4,263
- Wilde Ganzen €2,990
- Haella Foundation €2,500

Besides we received support in kind from two main sponsors:

- Web Development (CAPREA Media) €40,000
- Google email, Drive and Ads €72,000

As this is budget that we have access to, but it isn't received in our account, the state of income and expenditure doesn't display these amounts.

Notes:

- SAS-P Foundation committed to a total donation of €50,000 (within their criteria). Of that amount, €21,721 was transferred in 2021, and we expect the remaining €28,279 early 2022. Of that remaining amount, €23,279 is reserved for projects and €5,000 for organisational costs.
- Wilde Ganzen did not transfer the amount through our account, but directly to RSS Foundation in Ghana.

COSTS

Board

Board members are not paid for their work, but may receive a compensation for costs made that are essential for their work (e.g. for occasional travel expenses). Such costs will be reported in our financial reports. In the financial year of 2021 no such costs were claimed.

iMPACT direct worked with a voluntary board and team of experts, and in 2021 we added a few paid consultants to the team, working on marketing and impact measurement (Belgium and the Netherlands) and on selection and proposal writing (in Kenya).

3. Expenditure per percentages

RATIOS		2021	2020
Direct costs	Project costs	69%	74%
	Organisational costs	22%	0%
Indirect costs	Fundraising	6%	1%
	Administration	2%	25%
	Other	1%	

4. General Explanation

iMPACT direct believes that development cooperation can create more impact if we distribute funds and decision-making power more fairly. That is why we connect a large group of donors to underfunded African non-profits with successful local solutions. When local experts and the community members they work with can decide over their budgets, donations reach more people and create more impact.

Our mission

To contribute to the impact of locally-led NGOs that successfully contribute to economic development / poverty reduction, food security and/or advanced education in low-income countries or to people living below the poverty line; to contribute to strengthening the position of civil society; and to contribute to an equal collaboration between northern and southern organisations; and all that relates to this or facilitates our objectives.

Our strategies

To be able to leverage change, and to increase the 2% that locally-led NGOs can decide on, iMPACT direct supports local NGOs to become self-sustaining, as follows:

1. Visibility of locally-led NGOs and the effectiveness and cost-effectiveness of their local solutions.
2. Unrestricted grants to locally-led NGOs. We do so by connecting a large group of donors (individuals, organisations and grants) to locally-led NGOs.
3. Capacity strengthening.

To provide trust and transparency, iMPACT direct provides:

- Barometers per raised donations per project on our website.
- Incoming donations have been audited on a regular basis by Cijfermeester Beuningen (currently called MAKSY) in 2021.
- An audit commission checked the annual financial report.

General Principles

The financial annual report is in accordance with the guidelines for fundraising organisations, as published by the Board for Annual Reporting (guideline 650). No changes took place in this financial year.

Principles for valuing Assets and Liabilities

Assets and liabilities are valued at cost price or manufacturing cost. In case no specific value is mentioned, valuation is done at cost price.

Liquid assets

Liquid assets are valued at nominal value. Liquid assets are at free disposal for the foundation.

Reserves and funds

The amount 'general reserve' shows the difference between possessions and debts. The amount is at free disposal for the foundation and should be spend on the foundation's objectives.

Designation Funds

It is called a designation fund, when third parties donated part of the assets for a specific expenditure. In this case it is not the board who decides on the expenditure but the donor. The amount is earmarked and planned but not yet spent.

Principles for the state of income and expenditures

The difference between income and expenditure is €3,346.

Constitutional regulations for the expenditures of assets and liabilities

The result designation has been divided in accordance with the state of income and expenditures, as shown above. No condition concerning the result designation has been included in the constitution of the foundation. The board approves the result designation by adopting the annual financial report including the result designation.

Events after Balance Date

No events happened after the balance date that needs to be mentioned here.

Adoption and approval

This annual financial report has been adopted and approved by the board on 8 March 2022.

Since no assignment is issued to an accountant, a declaration from an independent accountant is missing. De declaration from the audit commission is attached.

Agreed and signed:



Inemarie Dekker
Chair



Richard Yeboah
Treasurer



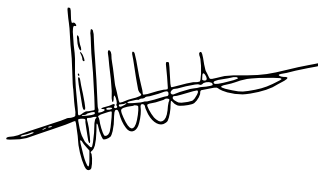
Nicky Wakou
Secretary

Annex: Declaration Audit Commission

Karen: "I had a careful look at the financial information of iMPACT direct for the period 1 January - 31 December 2021. The information consisted of a balance sheet, account of income and expenditures, backed up with a detailed overview of incomes and expenditures.

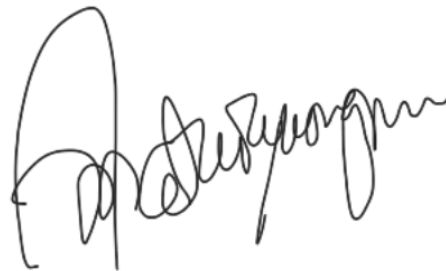
In my opinion, the information is truthful and realistic, and provides a good picture of the financial status of the iMPACT direct organization. I would like to congratulate iMPACT direct with its growth and the reception of a substantial grant. I trust that the organization will manage to continue its growth path, diversify its funding and attract more donations from individuals (crowdfunding)."

Agreed and signed:



Date: 9 March 2022
Place: Amsterdam

Karen Kammeraat
Audit Commission



Amsterdam
9 March 2022

Amalia Widyasningrum
Audit Commission